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PERSONAL INCOME AND OUTLAYS: JUNE 2002 REVISED ESTIMATES: 1999 THROUGH MAY 2002

Personal income increased \$57.0 billion, or 0.6 percent, and disposable personal income (DPI) increased \$55.0 billion, or 0.7 percent, in June, according to the Bureau of Economic Analysis. Personal consumption expenditures (PCE) increased \$35.6 billion, or 0.5 percent. In May, personal income increased \$39.4 billion, or 0.4 percent, DPI increased \$40.9 billion, or 0.5 percent, and PCE decreased \$2.3 billion, or less than 0.1 percent, based on revised estimates.

	2002				
	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>
	(Percent change from preceding month)				
Personal income, current dollars	0.5	0.3	0.4	0.4	0.6
Disposable personal income:					
Current dollars	0.6	0.4	0.5	0.5	0.7
Chained (1996) dollars	0.4	0.1	0.1	0.6	0.6
Personal consumption expenditures:					
Current dollars	0.8	0.3	0.5	0.0	0.5
Chained (1996) dollars	0.6	0.0	0.1	0.0	0.4

NOTE.--Monthly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified. Month-to-month dollar changes are differences between these published estimates. Month-to-month percent changes are calculated from unrounded data and are not annualized. "Real" estimates are in chained (1996) dollars.

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The estimates released today reflect revisions in the national income and product accounts beginning with January 1999. Revisions are usually made each July to incorporate source data that are more complete, more detailed, and otherwise more consistent than previously available. This release includes revised monthly personal income, disposable personal income, and outlays and provides an overview of the effects of the revision. The August 2002 Survey of Current Business will contain national income and product accounts tables and an article describing the revisions. The revised estimates will be available from BEA's Web site at <www.bea.gov>.

Wages and salaries

Private wage and salary disbursements increased \$29.6 billion in June, compared with an increase of \$16.9 billion in May. Goods-producing industries' payrolls increased \$4.5 billion, compared with an increase of \$1.0 billion; manufacturing payrolls increased \$2.7 billion, compared with an increase of \$1.6 billion. Distributive industries' payrolls increased \$5.1 billion, compared with an increase of \$6.3 billion. Service industries' payrolls increased \$20.1 billion, compared with an increase of \$9.6 billion. Government wage and salary disbursements increased \$2.8 billion, compared with an increase of \$2.4 billion.

Other personal income

Proprietors' income decreased less than \$0.1 billion in June, compared with a decrease of \$4.1 billion in May. Farm proprietors' income decreased \$1.5 billion, compared with a decrease of \$8.3 billion. Nonfarm proprietors' income increased \$1.5 billion, compared with an increase of \$4.2 billion.

Transfer payments increased \$6.2 billion in June, compared with an increase of \$5.3 billion in May. Personal interest income increased \$8.0 billion, compared with an increase of \$8.1 billion. Personal dividend income increased \$2.4 billion, compared with an increase of \$2.3 billion. Rental income of persons increased \$5.8 billion in June, the same increase as in May.

Personal contributions for social insurance -- a subtraction in calculating personal income -- increased \$2.3 billion in June, compared with an increase of \$1.4 billion in May.

Personal taxes and disposable personal income

Personal tax and nontax payments increased \$2.0 billion in June, in contrast to a decrease of \$1.5 billion in May. Disposable personal income (DPI) -- personal income less personal tax and nontax payments -- increased \$55.0 billion, or 0.7 percent, in June, compared with an increase of \$40.9 billion, or 0.5 percent, in May.

Personal outlays and personal saving

Personal outlays -- PCE, interest paid by persons, and personal transfer payments to the rest of the world (net) -- increased \$40.3 billion in June, compared with an increase of \$2.5 billion in May. PCE increased \$35.6 billion, in contrast to a decrease of \$2.3 billion.

Personal saving -- DPI less personal outlays -- was \$330.5 billion in June, compared with \$315.8 billion in May. Personal saving as a percentage of disposable personal income was 4.2 percent in June, compared with 4.1 percent in May.

Real DPI and real PCE

Real DPI -- DPI adjusted to remove price changes -- increased 0.6 percent in June, the same increase as in May.

Real PCE -- PCE adjusted to remove price changes -- increased 0.4 percent in June, in contrast to a decrease of less than 0.1 percent in May. Purchases of durable goods increased 1.9 percent, in contrast to a decrease of 2.6 percent. Purchases of motor vehicles and parts accounted for most of the increase in June and most of the decrease in May. Purchases of nondurable goods increased 0.3 percent in June, compared with an increase of 0.1 percent in May. Purchases of services increased 0.2 percent, compared with an increase of 0.5 percent.

Revision of the Personal Income and Outlays Estimates

Personal income, personal outlays, DPI, and personal saving are revised beginning with January 1999 to reflect the results of the annual revision in the national income and product accounts (NIPA's) released this week. The NIPA's usually are revised each July to incorporate newly available and more comprehensive source data, as well as improved estimating methodologies.

Annual revisions to the estimates of personal income and outlays, which begin with 1999, are shown in table 12. Revised and previously published monthly estimates of personal income, DPI, PCE, personal saving as a percentage of DPI, real DPI, real PCE, and the PCE implicit price deflator are shown in table 13; revised and previously published annual and quarterly estimates are shown in table 14.

Personal income was revised up \$9.2 billion for 1999, was revised up \$87.4 billion for 2000, and was revised down \$38.2 billion for 2001. For 1999, upward revisions to personal interest income and to nonfarm proprietors' income were partly offset by a downward revision to personal dividend income. For 2000, upward revisions to personal interest income, to other labor income, to nonfarm proprietors' income, and to rental income of persons were partly offset by a downward revision to farm proprietors' income. For 2001, downward revisions to wage and salary disbursements, to proprietors' income, to personal dividend income, and to rental income of persons were partly offset by upward revisions to personal interest income, to transfer payments to persons, and to other labor income. The large downward revision to wage and salary disbursements for 2001 reflected the incorporation of newly available Bureau of Labor Statistics tabulations of wages and salaries of employees covered by state unemployment insurance.

Personal tax and nontax payments was revised down for all 3 years: \$0.1 billion for 1999, \$1.8 billion for 2000, and \$14.1 billion for 2001. DPI was revised up \$9.4 billion for 1999, was revised up \$89.2 billion for 2000, and was revised down \$24.1 billion for 2001. The percent change from the preceding year in real DPI was revised up from 2.5 percent to 2.6 percent for 1999, was revised up from 3.5 percent to 4.8 percent for 2000, and was revised down from 3.6 percent to 1.8 percent for 2001.

Personal outlays was revised down for all 3 years: \$3.9 billion for 1999, \$44.7 billion for 2000, and \$75.4 billion for 2001. Downward revisions to PCE accounted for most of the revisions to personal outlays.

Personal saving as a percentage of DPI was revised up from 2.4 percent to 2.6 percent for 1999, was revised up from 1.0 percent to 2.8 percent for 2000, and was revised up from 1.6 percent to 2.3 percent for 2001.

New Methodology and Revision Schedule for Wages and Salaries

A new revision schedule for wages and salaries and related income-side components will permit the incorporation of the most recently available wage and salary tabulations of employees covered by state unemployment insurance from the Bureau of Labor Statistics (BLS). When final estimates of GDP for the current quarter are released (in September, December, March, and June), BLS wage and salary tabulations of employees covered by state unemployment insurance are available for the previous quarter. Therefore, for these releases, BEA will usually publish revised estimates for wages and salaries and affected income-side aggregates for the current quarter, the previous quarter, and the associated months. (The revision schedule will be contingent upon the availability of source data and may be adjusted for annual and comprehensive revisions.) GDP and its components will continue to be revised only for the current quarter.

Underlying this change is an improved method for estimating quarterly wages and salaries that incorporates the seasonally adjusted quarterly BLS tabulations of wages and salaries of employees covered by state unemployment insurance. Previously, only the annual estimates reflected data from this source; the monthly and quarterly estimates of wages and salaries were based on employment, hours, and average hourly earnings from the establishment survey of the BLS current employment statistics, which is a less comprehensive data source. Preliminary monthly estimates will continue to be based on employment, hours, and average earnings from the BLS current employment statistics survey.

BEA's major national, international, regional, and industry estimates; the Survey of Current Business; and BEA news releases are available without charge on BEA's Web site:

<www.bea.gov>

Summary BEA estimates are available on recorded messages at the time of public release at the following telephone numbers:

(202) 606-5306 Gross domestic product
606-5303 Personal income and outlays
606-5362 U.S. international transactions

Most of BEA's estimates and analyses appear in the Survey of Current Business, BEA's monthly journal. Subscriptions and single copies of the printed Survey are for sale by the Superintendent of Documents, U.S. Government Printing Office. Internet: <bookstore.gpo.gov>; phone: 202-512-1800; fax: 202-512-2250; mail: Stop SSOP, Washington, DC 20402-0001.

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Next release -- Personal Income and Outlays for July will be released on
August 30, 2002, at 8:30 A.M. EDT.

Table 1.—Personal Income and Its Disposition (Months)

[Billions of dollars]

	Seasonally adjusted at annual rates														
	1998	1999												2000	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Personal income	7,597.2	7,637.2	7,655.8	7,674.6	7,691.7	7,721.5	7,753.4	7,773.4	7,819.5	7,830.2	7,898.0	7,955.1	8,027.6	8,149.6	8,208.8
Wage and salary disbursements	4,321.5	4,368.0	4,397.8	4,403.7	4,409.2	4,430.6	4,440.8	4,463.8	4,489.7	4,509.2	4,539.3	4,571.7	4,621.5	4,728.2	4,756.9
Private industries	3,615.0	3,657.0	3,683.7	3,688.9	3,692.0	3,712.0	3,718.8	3,739.1	3,762.0	3,778.4	3,805.6	3,835.0	3,882.8	3,975.9	4,001.6
Goods-producing industries	1,062.6	1,068.8	1,075.9	1,076.8	1,074.6	1,079.2	1,080.8	1,088.4	1,090.6	1,098.5	1,099.2	1,108.5	1,121.9	1,159.3	1,167.9
Manufacturing	765.7	770.7	773.4	775.1	771.6	776.2	776.7	783.3	785.5	789.9	786.4	792.0	802.9	834.0	842.0
Distributive industries	978.7	992.6	1,003.6	1,002.9	1,006.2	1,010.2	1,013.3	1,017.2	1,025.9	1,026.2	1,040.4	1,047.7	1,062.9	1,073.3	1,075.4
Service industries	1,573.7	1,595.6	1,604.3	1,609.3	1,611.2	1,622.6	1,624.6	1,633.5	1,645.5	1,653.7	1,665.9	1,678.8	1,697.9	1,743.4	1,758.2
Government	706.6	711.0	714.1	714.8	717.2	718.6	722.0	724.7	727.7	730.8	733.7	736.7	738.8	752.2	755.3
Other labor income	499.3	501.4	502.7	503.8	505.6	507.2	509.0	510.7	512.6	514.6	516.2	518.2	520.6	527.1	530.6
Proprietors' income with inventory valuation and capital consumption adjustments	649.6	655.2	658.0	664.6	671.4	670.1	681.1	680.5	687.4	680.3	689.0	699.5	703.7	694.4	699.4
Farm	28.2	29.6	30.2	30.5	30.3	29.8	28.9	26.5	25.6	25.1	25.9	25.5	24.8	22.5	22.1
Nonfarm	621.4	625.6	627.8	634.1	641.0	640.2	652.3	654.0	661.8	655.2	663.1	674.1	678.9	671.9	677.3
Rental income of persons with capital consumption adjustment	147.2	148.5	148.9	149.3	149.5	149.9	150.2	150.3	150.5	136.7	151.3	152.3	152.3	152.3	151.6
Personal dividend income	345.5	336.3	331.3	327.5	324.8	323.1	322.2	322.5	323.7	325.8	328.8	332.8	337.8	344.1	350.9
Personal interest income	966.8	954.3	944.4	947.6	954.0	960.8	967.6	965.9	971.0	977.6	986.5	995.5	1,005.5	1,015.9	1,028.2
Transfer payments to persons	990.9	1,004.4	1,005.8	1,011.7	1,011.2	1,015.1	1,018.3	1,017.0	1,023.4	1,025.8	1,028.5	1,028.2	1,032.2	1,041.2	1,045.6
Old-age, survivors, disability, and health insurance benefits	578.2	583.8	584.0	585.6	586.4	586.4	587.2	587.8	589.2	590.0	592.3	590.0	593.5	600.0	602.1
Government unemployment insurance benefits	20.0	20.3	20.2	20.9	19.5	21.1	21.2	18.8	20.9	20.4	20.0	20.6	19.5	20.4	20.8
Other	392.8	400.4	401.6	405.2	405.3	407.6	409.9	410.4	413.4	415.5	416.2	417.7	419.2	420.8	422.7
Less: Personal contributions for social insurance	323.7	330.8	333.0	333.5	333.9	335.4	335.9	337.3	338.8	339.8	341.6	343.2	345.9	353.4	354.5
Less: Personal tax and nontax payments	1,118.5	1,117.7	1,129.4	1,129.6	1,130.9	1,142.9	1,152.3	1,162.6	1,158.1	1,180.8	1,189.3	1,200.3	1,215.8	1,244.8	1,258.2
Equals: Disposable personal income	6,478.7	6,519.5	6,526.4	6,545.0	6,560.8	6,578.6	6,601.1	6,610.7	6,661.4	6,649.4	6,708.6	6,754.8	6,811.9	6,904.8	6,950.6
Less: Personal outlays	6,226.7	6,235.3	6,275.1	6,318.8	6,380.1	6,388.0	6,432.8	6,469.5	6,508.6	6,543.4	6,582.3	6,602.1	6,703.9	6,708.1	6,782.5
Personal consumption expenditures	6,027.1	6,035.9	6,075.5	6,118.3	6,176.5	6,183.3	6,227.0	6,263.3	6,301.0	6,334.1	6,369.9	6,387.2	6,486.3	6,487.0	6,558.7
Durable goods	738.5	709.7	731.9	744.5	754.5	735.4	759.7	761.1	765.2	769.0	771.2	770.7	797.6	803.9	814.5
Nondurable goods	1,755.5	1,763.0	1,776.1	1,780.2	1,807.8	1,816.7	1,818.8	1,824.6	1,841.2	1,858.0	1,871.7	1,876.3	1,927.2	1,892.2	1,924.9
Services	3,533.1	3,563.2	3,567.5	3,593.6	3,614.2	3,631.2	3,648.5	3,677.7	3,694.6	3,707.0	3,727.0	3,740.2	3,761.5	3,790.9	3,819.3
Interest paid by persons	173.7	173.0	173.3	174.2	176.4	177.6	178.6	178.7	180.0	181.7	184.2	186.7	189.4	193.0	195.7
Personal transfer payments to the rest of the world (net)	25.8	26.3	26.3	26.3	27.2	27.2	27.2	27.6	27.6	27.6	28.2	28.2	28.2	28.2	28.2
Equals: Personal saving	252.1	284.3	251.3	226.2	180.7	190.6	168.4	141.2	152.8	106.0	126.3	152.8	108.0	196.7	168.1
Addenda:															
Disposable personal income:															
Total, billions of chained (1996) dollars ¹	6,252.9	6,276.7	6,286.3	6,302.1	6,285.7	6,299.3	6,318.2	6,312.5	6,347.4	6,314.9	6,359.8	6,399.0	6,439.2	6,508.5	6,527.7
Per capita:															
Current dollars	23,349	23,477	23,484	23,532	23,568	23,609	23,665	23,673	23,828	23,759	23,945	24,086	24,266	24,575	24,718
Chained (1996) dollars	22,535	22,603	22,621	22,659	22,579	22,606	22,651	22,605	22,705	22,563	22,700	22,817	22,939	23,165	23,214
Population (thousands) ²	277,470	277,694	277,905	278,132	278,383	278,651	278,939	279,248	279,565	279,874	280,174	280,450	280,714	280,963	281,197
Personal saving as a percentage of disposable personal income	3.9	4.4	3.9	3.5	2.8	2.9	2.6	2.1	2.3	1.6	1.9	2.3	1.6	2.8	2.4

See footnotes at the end of the table.

Table 1.—Personal Income and Its Disposition (Months)—Continued
[Billions of dollars]

	Seasonally adjusted at annual rates													
	2000										2001			
	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Personal income	8,276.4	8,302.8	8,349.7	8,398.1	8,452.3	8,485.8	8,525.5	8,556.8	8,572.6	8,600.3	8,644.4	8,655.8	8,674.2	8,678.9
Wage and salary disbursements	4,787.1	4,784.8	4,777.9	4,809.8	4,867.2	4,872.1	4,898.5	4,910.9	4,918.5	4,923.9	4,952.5	4,960.6	4,968.1	4,967.1
Private industries	4,026.1	4,020.1	4,005.5	4,038.9	4,095.7	4,100.3	4,124.8	4,135.7	4,140.9	4,143.1	4,163.2	4,164.0	4,168.2	4,164.3
Goods-producing industries	1,173.6	1,157.8	1,146.9	1,154.5	1,173.4	1,172.0	1,170.2	1,168.5	1,165.9	1,154.7	1,157.6	1,154.8	1,156.4	1,154.0
Manufacturing	841.1	826.5	817.6	823.6	839.6	835.6	832.2	826.8	822.5	811.5	811.1	806.7	803.9	804.2
Distributive industries	1,081.8	1,087.4	1,082.9	1,091.4	1,104.0	1,100.1	1,111.4	1,108.5	1,109.0	1,112.0	1,118.2	1,113.5	1,113.3	1,114.2
Service industries	1,770.7	1,774.9	1,775.8	1,793.0	1,818.3	1,828.2	1,843.2	1,858.7	1,866.0	1,876.5	1,887.5	1,895.7	1,898.4	1,896.1
Government	761.0	764.7	772.4	770.9	771.5	771.9	773.7	775.2	777.6	780.8	789.3	796.5	799.9	802.7
Other labor income	533.9	536.9	540.1	543.1	545.9	548.7	551.7	554.6	557.4	560.1	563.3	564.9	565.9	566.8
Proprietors' income with inventory valuation and capital consumption adjustments	713.7	712.7	718.5	725.2	714.9	723.0	717.8	717.9	720.0	720.1	719.7	719.1	724.7	723.7
Farm	22.4	25.0	25.3	24.8	22.4	21.6	21.1	21.6	21.3	20.8	19.8	19.2	18.8	18.4
Nonfarm	691.3	687.7	693.2	700.4	692.5	701.4	696.7	696.2	698.7	699.3	699.9	699.9	705.9	705.2
Rental income of persons with capital consumption adjustment	150.5	147.9	146.6	145.7	145.4	144.8	144.3	144.7	143.7	142.1	138.6	136.9	135.5	133.9
Personal dividend income	357.3	363.4	369.3	375.2	380.8	385.9	390.5	394.4	397.4	399.8	401.2	402.5	403.8	404.9
Personal interest income	1,042.0	1,059.9	1,075.2	1,087.8	1,088.5	1,094.7	1,100.5	1,107.6	1,110.9	1,112.2	1,110.4	1,108.8	1,106.1	1,100.9
Transfer payments to persons	1,047.6	1,052.6	1,076.4	1,067.5	1,069.4	1,076.6	1,083.8	1,089.1	1,087.7	1,105.8	1,128.7	1,134.2	1,142.1	1,154.1
Old-age, survivors, disability, and health insurance benefits	604.7	607.0	627.9	618.2	617.0	621.1	625.6	624.3	623.6	635.1	648.3	653.1	657.3	659.0
Government unemployment insurance benefits	19.0	20.0	20.0	19.2	20.1	19.9	20.8	22.1	21.3	22.7	26.4	23.6	22.8	29.7
Other	423.9	425.6	428.5	430.1	432.3	435.6	437.4	442.7	442.9	448.0	454.1	457.5	462.0	465.4
Less: Personal contributions for social insurance	355.8	355.4	354.3	356.2	359.8	360.1	361.8	362.4	363.1	363.7	370.2	371.2	372.1	372.5
Less: Personal tax and nontax payments	1,265.8	1,268.1	1,269.3	1,281.5	1,289.3	1,300.6	1,309.0	1,312.2	1,316.6	1,321.4	1,337.8	1,340.4	1,343.5	1,337.8
Equals: Disposable personal income	7,010.6	7,034.7	7,080.4	7,116.6	7,162.9	7,185.2	7,216.5	7,244.6	7,256.0	7,278.9	7,306.6	7,315.4	7,330.7	7,341.1
Less: Personal outlays	6,837.1	6,840.2	6,864.3	6,904.7	6,936.1	6,958.3	7,035.7	7,032.8	7,038.2	7,085.3	7,143.0	7,148.2	7,140.5	7,169.8
Personal consumption expenditures	6,610.9	6,611.7	6,633.3	6,671.2	6,697.5	6,717.5	6,793.3	6,788.4	6,793.8	6,841.7	6,901.8	6,909.1	6,903.1	6,931.8
Durable goods	806.8	802.5	800.1	795.4	797.9	804.0	829.9	803.1	793.0	795.5	812.9	821.5	816.0	813.9
Nondurable goods	1,963.6	1,958.1	1,958.5	1,978.0	1,983.9	1,976.6	2,006.2	2,009.1	2,005.7	2,018.4	2,042.4	2,033.9	2,018.3	2,036.3
Services	3,840.5	3,851.1	3,874.8	3,897.7	3,915.7	3,936.9	3,957.3	3,976.3	3,995.0	4,027.7	4,046.5	4,053.7	4,068.8	4,081.6
Interest paid by persons	198.1	199.6	202.0	204.6	208.7	210.9	212.4	213.4	213.5	212.7	210.3	208.1	206.5	207.0
Personal transfer payments to the rest of the world (net)	28.2	29.0	29.0	29.0	30.0	30.0	30.0	30.9	30.9	30.9	30.9	30.9	30.9	30.9
Equals: Personal saving	173.5	194.5	216.2	211.9	226.8	226.9	180.8	211.8	217.8	193.6	163.6	167.2	190.2	171.4
Addenda:														
Disposable personal income:														
Total, billions of chained (1996) dollars ¹	6,555.0	6,575.2	6,616.9	6,630.8	6,661.9	6,683.0	6,685.5	6,700.9	6,702.8	6,715.0	6,703.7	6,698.4	6,710.7	6,708.8
Per capita:														
Current dollars	24,909	24,971	25,109	25,211	25,347	25,396	25,478	25,546	25,563	25,623	25,697	25,706	25,736	25,747
Chained (1996) dollars	23,290	23,340	23,465	23,490	23,574	23,621	23,603	23,629	23,614	23,638	23,577	23,538	23,560	23,529
Population (thousands) ²	281,446	281,712	281,988	282,281	282,598	282,926	283,243	283,590	283,847	284,076	284,332	284,575	284,840	285,130
Personal saving as a percentage of disposable personal income	2.5	2.8	3.1	3.0	3.2	3.2	2.5	2.9	3.0	2.7	2.2	2.3	2.6	2.3

See footnotes at the end of the table.

Table 1.—Personal Income and Its Disposition (Months)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates													
	2001								2002					
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^p
Personal income	8,668.3	8,681.3	8,710.1	8,701.0	8,707.5	8,685.2	8,686.7	8,730.9	8,774.9	8,815.6	8,840.8	8,876.2	8,915.6	8,972.6
Wage and salary disbursements	4,949.6	4,953.9	4,962.9	4,952.3	4,946.1	4,923.5	4,922.3	4,948.6	4,949.6	4,965.8	4,980.3	4,977.6	4,996.9	5,029.4
Private industries	4,144.1	4,144.7	4,149.2	4,136.1	4,124.6	4,100.2	4,097.6	4,120.8	4,113.4	4,124.9	4,136.2	4,132.0	4,148.9	4,178.5
Goods-producing industries	1,149.8	1,146.2	1,144.0	1,139.9	1,136.2	1,125.0	1,121.7	1,123.0	1,121.0	1,122.3	1,123.2	1,120.2	1,121.2	1,125.7
Manufacturing	796.2	791.0	788.1	782.9	779.1	772.9	768.6	768.2	765.1	766.1	766.3	765.3	766.9	769.6
Distributive industries	1,109.4	1,113.2	1,117.3	1,112.0	1,103.1	1,097.3	1,096.1	1,102.4	1,100.7	1,105.4	1,111.5	1,107.6	1,113.9	1,119.0
Service industries	1,885.0	1,885.3	1,887.8	1,884.2	1,885.4	1,877.8	1,879.8	1,895.4	1,891.6	1,897.2	1,901.5	1,904.2	1,913.8	1,933.9
Government	805.5	809.2	813.7	816.2	821.5	823.3	824.6	827.8	836.3	840.9	844.1	845.6	848.0	850.8
Other labor income	568.1	569.8	571.0	572.3	573.8	574.7	576.2	577.9	586.1	590.7	595.5	599.4	603.5	607.9
Proprietors' income with inventory valuation and capital consumption adjustments	726.9	729.1	729.3	732.1	735.9	727.8	729.4	736.8	743.3	750.0	751.9	752.9	748.8	748.8
Farm	18.3	18.4	19.1	19.3	19.4	19.1	19.2	19.4	20.8	21.8	22.5	14.6	6.3	4.8
Nonfarm	708.6	710.7	710.2	712.8	716.4	708.7	710.2	717.4	722.4	728.2	729.4	738.3	742.5	744.0
Rental income of persons with capital consumption adjustment	133.9	135.1	137.8	141.1	143.5	141.0	139.6	137.3	139.4	141.3	143.2	148.8	154.6	160.4
Personal dividend income	406.0	407.2	408.8	411.0	413.1	415.1	417.2	419.6	421.8	423.8	425.5	428.0	430.3	432.7
Personal interest income	1,097.2	1,093.6	1,090.4	1,086.5	1,082.3	1,074.7	1,072.2	1,071.9	1,070.9	1,069.9	1,069.0	1,077.1	1,085.2	1,093.2
Transfer payments to persons	1,158.3	1,165.0	1,183.1	1,178.7	1,185.7	1,200.3	1,201.9	1,212.9	1,243.5	1,255.0	1,257.6	1,274.5	1,279.8	1,286.0
Old-age, survivors, disability, and health insurance benefits	660.5	661.0	672.7	668.2	669.3	670.3	673.5	678.2	688.7	693.2	688.6	695.1	696.3	697.5
Government unemployment insurance benefits	28.8	29.2	33.3	31.2	34.9	41.8	39.0	42.3	48.1	52.6	56.2	63.1	65.1	67.1
Other	469.0	474.7	477.1	479.3	481.6	488.2	489.4	492.4	506.7	509.1	512.8	516.2	518.5	521.4
Less: Personal contributions for social insurance	371.7	372.3	373.3	373.0	372.9	371.9	372.1	374.0	379.8	381.0	382.1	382.1	383.5	385.8
Less: Personal tax and nontax payments	1,334.1	1,336.5	1,248.2	1,106.7	1,190.9	1,312.7	1,304.5	1,312.0	1,145.7	1,141.8	1,138.8	1,132.0	1,130.5	1,132.5
Equals: Disposable personal income	7,334.2	7,344.8	7,461.8	7,594.3	7,516.6	7,372.4	7,382.2	7,418.9	7,629.2	7,673.7	7,702.0	7,744.2	7,785.1	7,840.1
Less: Personal outlays	7,205.3	7,220.4	7,237.2	7,256.2	7,172.6	7,346.9	7,316.9	7,325.1	7,355.7	7,408.9	7,424.3	7,466.8	7,469.3	7,509.6
Personal consumption expenditures	6,966.7	6,981.0	6,997.6	7,017.8	6,935.8	7,114.5	7,087.4	7,097.9	7,130.6	7,186.8	7,205.3	7,242.9	7,240.6	7,276.2
Durable goods	816.8	830.3	830.2	832.6	809.2	913.2	878.4	856.2	853.6	863.5	859.8	868.5	845.7	859.3
Nondurable goods	2,051.3	2,046.8	2,045.9	2,043.2	2,043.9	2,046.4	2,036.1	2,050.7	2,074.1	2,089.1	2,092.1	2,110.0	2,099.1	2,107.6
Services	4,098.6	4,104.0	4,121.5	4,142.0	4,082.8	4,154.9	4,172.8	4,191.0	4,202.8	4,234.2	4,253.4	4,264.3	4,295.9	4,309.3
Interest paid by persons	207.8	208.4	207.8	206.7	204.9	201.8	198.9	196.7	193.7	190.6	187.6	192.3	197.1	201.8
Personal transfer payments to the rest of the world (net)	30.9	30.9	31.8	31.8	31.8	30.6	30.6	30.6	31.5	31.5	31.5	31.7	31.7	31.7
Equals: Personal saving	128.9	124.4	224.6	338.0	344.0	25.5	65.3	93.8	273.5	264.8	277.7	277.3	315.8	330.5
Addenda:														
Disposable personal income:														
Total, billions of chained (1996) dollars ¹	6,686.5	6,689.1	6,796.5	6,917.5	6,878.2	6,706.9	6,718.7	6,761.9	6,941.0	6,968.1	6,978.1	6,986.6	7,027.4	7,071.0
Per capita:														
Current dollars	25,697	25,707	26,087	26,520	26,219	25,688	25,697	25,801	26,509	26,641	26,714	26,833	26,948	27,110
Chained (1996) dollars	23,427	23,412	23,761	24,156	23,992	23,369	23,388	23,516	24,118	24,191	24,203	24,208	24,325	24,451
Population (thousands) ²	285,414	285,710	286,032	286,362	286,687	286,999	287,277	287,539	287,798	288,044	288,312	288,605	288,893	289,192
Personal saving as a percentage of disposable personal income	1.8	1.7	3.0	4.5	4.6	.3	.9	1.3	3.6	3.5	3.6	3.6	4.1	4.2

^p Preliminary.

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

2. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of

the following month; the quarterly and the annual estimates are averages of the monthly estimates. Estimates for January 1991 through June 2000 are interpolations between Census Bureau population estimates for 1990 and for 2000; estimates for July 2000 forward are BEA extrapolations. BEA will substitute monthly Census Bureau population estimates for 1991 forward when they are released.

Table 2.—Personal Income and Its Disposition (Years and Quarters)

[Billions of dollars]

	1998	1999	2000	2001	Seasonally adjusted at annual rates					
					1998				1999	
					I	II	III	IV	I	II
Personal income	7,426.0	7,786.5	8,406.6	8,685.3	7,254.8	7,382.8	7,490.7	7,575.8	7,655.9	7,722.2
Wage and salary disbursements	4,192.8	4,470.4	4,836.3	4,950.6	4,085.8	4,156.5	4,228.4	4,300.5	4,389.8	4,426.9
Private industries	3,500.1	3,746.3	4,067.4	4,139.8	3,404.9	3,467.9	3,531.6	3,596.0	3,676.5	3,707.6
Goods-producing industries	1,038.5	1,088.6	1,163.7	1,142.4	1,021.3	1,032.7	1,042.6	1,057.3	1,073.8	1,078.2
Manufacturing	756.6	782.0	829.4	789.4	749.4	754.9	757.6	764.3	773.1	774.8
Distributive industries	948.9	1,020.8	1,094.8	1,109.2	924.3	939.1	957.8	974.5	999.7	1,009.9
Service industries	1,512.7	1,636.9	1,808.9	1,888.2	1,459.3	1,496.1	1,531.2	1,564.1	1,603.0	1,619.5
Government	692.7	724.2	768.9	810.8	680.9	688.6	696.8	704.6	713.3	719.3
Other labor income	490.6	510.2	544.2	570.4	483.3	488.2	493.2	497.7	502.6	507.3
Proprietors' income with inventory valuation and capital consumption adjustments	623.8	678.4	714.8	727.9	606.9	617.6	627.0	643.8	659.3	674.2
Farm	25.6	27.7	22.6	19.0	24.1	24.9	25.4	27.9	30.1	29.7
Nonfarm	598.2	650.7	692.2	708.8	582.9	592.6	601.6	615.8	629.2	644.5
Rental income of persons with capital consumption adjustment	138.6	149.1	146.6	137.9	127.7	136.1	144.2	146.5	148.9	149.9
Personal dividend income	348.3	328.0	375.7	409.2	349.0	350.1	347.9	346.3	331.7	323.4
Personal interest income	964.4	969.2	1,077.0	1,091.3	933.5	967.5	982.6	974.2	948.8	960.8
Transfer payments to persons	983.7	1,018.5	1,070.3	1,170.4	979.1	981.0	985.7	989.1	1,007.3	1,014.8
Old-age, survivors, disability, and health insurance benefits	578.1	588.0	617.2	664.3	577.5	577.9	579.1	577.8	584.4	586.6
Government unemployment insurance benefits	19.5	20.3	20.5	31.9	19.1	19.0	20.0	19.8	20.5	20.6
Other	386.1	410.2	432.5	474.2	380.9	383.4	386.2	391.2	402.4	407.6
Less: Personal contributions for social insurance	316.3	337.4	358.4	372.3	310.3	314.2	318.3	322.4	332.4	335.1
Less: Personal tax and nontax payments	1,070.4	1,159.1	1,286.4	1,292.1	1,034.0	1,055.4	1,083.7	1,108.5	1,125.5	1,142.0
Equals: Disposable personal income	6,355.6	6,627.4	7,120.2	7,393.2	6,220.8	6,327.4	6,407.0	6,467.3	6,530.3	6,580.2
Less: Personal outlays	6,054.1	6,453.3	6,918.6	7,223.5	5,912.9	6,018.2	6,095.6	6,189.7	6,276.4	6,400.3
Personal consumption expenditures	5,856.0	6,246.5	6,683.7	6,987.0	5,719.9	5,820.0	5,895.1	5,989.1	6,076.6	6,195.6
Durable goods	693.2	755.9	803.9	835.9	666.8	689.3	691.7	725.1	728.7	749.9
Nondurable goods	1,708.5	1,830.1	1,972.9	2,041.3	1,675.8	1,697.2	1,716.7	1,744.4	1,773.1	1,814.4
Services	3,454.3	3,660.5	3,906.9	4,109.9	3,377.3	3,433.5	3,486.7	3,519.6	3,574.8	3,631.3
Interest paid by persons	173.7	179.5	205.4	205.4	170.1	173.9	176.2	174.7	173.5	177.5
Personal transfer payments to the rest of the world (net)	24.3	27.3	29.5	31.1	22.9	24.3	24.2	25.8	26.3	27.2
Equals: Personal saving	301.5	174.0	201.5	169.7	307.9	309.1	311.4	277.6	253.9	179.9
Addenda:										
Disposable personal income:										
Total, billions of chained (1996) dollars ¹	6,168.6	6,328.4	6,630.3	6,748.0	6,064.5	6,153.6	6,209.9	6,246.6	6,288.4	6,301.0
Per capita:										
Current dollars	23,031	23,742	25,205	25,859	22,642	22,967	23,183	23,329	23,498	23,614
Chained (1996) dollars	22,354	22,671	23,471	23,602	22,073	22,337	22,470	22,533	22,628	22,612
Population (thousands) ²	275,955	279,144	282,489	285,908	274,745	275,493	276,367	277,217	277,910	278,657
Personal saving as a percentage of disposable personal income	4.7	2.6	2.8	2.3	4.9	4.9	4.9	4.3	3.9	2.7

See footnotes at the end of the table.

Table 2.—Personal Income and Its Disposition (Years and Quarters)—Continued
[Billions of dollars]

	Seasonally adjusted at annual rates											
	1999		2000				2001				2002	
	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal income	7,807.7	7,960.2	8,211.6	8,350.2	8,487.8	8,576.6	8,658.1	8,676.2	8,706.2	8,700.9	8,810.4	8,921.5
Wage and salary disbursements	4,487.6	4,577.5	4,757.4	4,790.8	4,879.3	4,917.8	4,960.4	4,956.8	4,953.7	4,931.4	4,965.2	5,001.3
Private industries	3,759.8	3,841.1	4,001.2	4,021.5	4,106.9	4,139.9	4,165.2	4,151.0	4,136.6	4,106.2	4,124.8	4,153.1
Goods-producing industries	1,092.5	1,109.9	1,166.9	1,153.1	1,171.8	1,163.0	1,156.3	1,150.0	1,140.0	1,123.3	1,122.2	1,122.4
Manufacturing	786.3	793.8	839.0	822.6	835.8	820.3	807.2	797.1	783.4	769.9	765.8	767.2
Distributive industries	1,023.1	1,050.4	1,076.8	1,087.2	1,105.2	1,109.8	1,115.0	1,112.3	1,110.8	1,098.6	1,105.9	1,113.5
Service industries	1,644.2	1,680.9	1,757.4	1,781.2	1,829.9	1,867.0	1,893.9	1,888.8	1,885.8	1,884.3	1,896.8	1,917.3
Government	727.7	736.4	756.2	769.3	772.4	777.9	795.2	805.8	817.1	825.2	840.4	848.2
Other labor income	512.6	518.3	530.5	540.0	548.7	557.4	564.7	568.2	572.4	576.3	590.8	603.6
Proprietors' income with inventory valuation and capital consumption adjustments	682.7	697.4	702.5	718.8	718.6	719.3	721.2	726.6	732.4	731.3	748.4	750.2
Farm	25.7	25.4	22.3	25.0	21.7	21.2	19.3	18.4	19.3	19.2	21.7	8.6
Nonfarm	657.0	672.0	680.2	693.8	696.9	698.1	701.9	708.2	713.1	712.1	726.7	741.6
Rental income of persons with capital consumption adjustment	145.8	152.0	151.4	146.7	144.9	143.5	137.0	134.3	140.8	139.3	141.3	154.6
Personal dividend income	324.0	333.1	350.8	369.3	385.7	397.2	402.5	406.0	411.0	417.3	423.7	430.3
Personal interest income	971.5	995.8	1,028.7	1,074.3	1,094.6	1,110.3	1,108.4	1,097.2	1,086.4	1,072.9	1,069.9	1,085.2
Transfer payments to persons	1,022.1	1,029.6	1,044.8	1,065.5	1,076.6	1,094.2	1,135.0	1,159.1	1,182.5	1,205.0	1,252.0	1,280.1
Old-age, survivors, disability, and health insurance benefits	589.0	591.9	602.3	617.7	621.2	627.7	652.9	660.2	670.1	674.0	690.2	696.3
Government unemployment insurance benefits	20.0	20.0	20.1	19.8	20.3	22.0	24.2	29.2	33.1	41.0	52.3	65.1
Other	413.1	417.7	422.5	428.1	435.1	444.5	457.9	469.7	479.3	490.0	509.5	518.7
Less: Personal contributions for social insurance	338.6	343.6	354.5	355.3	360.6	363.1	371.1	372.2	373.1	372.7	380.9	383.8
Less: Personal tax and nontax payments	1,167.2	1,201.8	1,256.3	1,273.0	1,299.6	1,316.7	1,340.6	1,336.1	1,181.9	1,309.7	1,142.1	1,131.7
Equals: Disposable personal income	6,640.5	6,758.4	6,955.3	7,077.2	7,188.2	7,259.8	7,317.5	7,340.0	7,524.2	7,391.2	7,668.3	7,789.8
Less: Personal outlays	6,507.2	6,629.4	6,775.9	6,869.8	6,976.7	7,052.1	7,143.9	7,198.5	7,222.0	7,329.6	7,396.3	7,481.9
Personal consumption expenditures	6,299.4	6,414.5	6,552.2	6,638.7	6,736.1	6,808.0	6,904.7	6,959.8	6,983.7	7,099.9	7,174.2	7,253.2
Durable goods	765.1	779.9	808.4	799.3	810.6	797.2	816.8	820.3	824.0	882.6	859.0	857.8
Nondurable goods	1,841.3	1,891.7	1,926.9	1,964.9	1,988.9	2,011.1	2,031.5	2,044.8	2,044.3	2,044.4	2,085.1	2,105.6
Services	3,693.1	3,742.9	3,816.9	3,874.5	3,936.6	3,999.7	4,056.4	4,094.7	4,115.4	4,172.9	4,230.1	4,289.8
Interest paid by persons	180.1	186.8	195.6	202.0	210.6	213.2	208.3	207.7	206.5	199.1	190.6	197.0
Personal transfer payments to the rest of the world (net)	27.6	28.2	28.2	29.0	30.0	30.9	30.9	30.9	31.8	30.6	31.5	31.7
Equals: Personal saving	133.3	129.0	179.4	207.5	211.5	207.7	173.7	141.6	302.2	61.5	272.0	307.9
Addenda:												
Disposable personal income:												
Total, billions of chained (1996) dollars ¹	6,325.0	6,399.3	6,530.4	6,607.6	6,676.8	6,706.2	6,704.3	6,694.8	6,864.0	6,729.1	6,962.5	7,028.3
Per capita:												
Current dollars	23,753	24,099	24,734	25,097	25,407	25,577	25,713	25,717	26,275	25,729	26,621	26,964
Chained (1996) dollars	22,625	22,818	23,223	23,432	23,599	23,627	23,558	23,456	23,970	23,424	24,171	24,328
Population (thousands) ²	279,562	280,446	281,202	281,994	282,923	283,838	284,582	285,418	286,360	287,272	288,051	288,897
Personal saving as a percentage of disposable personal income	2.0	1.9	2.6	2.9	2.9	2.9	2.4	1.9	4.0	.8	3.5	4.0

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.
2. Population is the total population of the United States, including the Armed Forces overseas and the institu-

ționalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the quarterly and the annual estimates are averages of the monthly estimates.

Table 3.—Personal Income and Its Disposition, Change from Preceding Period (Months)
[Billions of dollars]

	Seasonally adjusted at annual rates														
	1998	1999												2000	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Personal income	15.7	40.0	18.6	18.8	17.1	29.8	31.9	20.0	46.1	10.7	67.8	57.1	72.5	122.0	59.2
Wage and salary disbursements	16.2	46.5	29.8	5.9	5.5	21.4	10.2	23.0	25.9	19.5	30.1	32.4	49.8	106.7	28.7
Private industries	14.3	42.0	26.7	5.2	3.1	20.0	6.8	20.3	22.9	16.4	27.2	29.4	47.8	93.1	25.7
Goods-producing industries	6.1	6.2	7.1	.9	-2.2	4.6	1.6	7.6	2.2	7.9	.7	9.3	13.4	37.4	8.6
Manufacturing	1.8	5.0	2.7	1.7	-3.5	4.6	.5	6.6	2.2	4.4	-3.5	5.6	10.9	31.1	8.0
Distributive industries	1.2	13.9	11.0	-7	3.3	4.0	3.1	3.9	8.7	.3	14.2	7.3	15.2	10.4	2.1
Service industries	7.1	21.9	8.7	5.0	1.9	11.4	2.0	8.9	12.0	8.2	12.2	12.9	19.1	45.5	14.8
Government	1.9	4.4	3.1	.7	2.4	1.4	3.4	2.7	3.0	3.1	2.9	3.0	2.1	13.4	3.1
Other labor income	1.6	2.1	1.3	1.1	1.8	1.6	1.8	1.7	1.9	2.0	1.6	2.0	2.4	6.5	3.5
Proprietors' income with inventory valuation and capital consumption adjustments	6.3	5.6	2.8	6.6	6.8	-1.3	11.0	-6	6.9	-7.1	8.7	10.5	4.2	-9.3	5.0
Farm .....	.2	1.4	.6	.3	-2	-5	-9	-2.4	-9	-5	.8	-4	-7	-2.3	-4
Nonfarm	6.2	4.2	2.2	6.3	6.9	-8	12.1	1.7	7.8	-6.6	7.9	11.0	4.8	-7.0	5.4
Rental income of persons with capital consumption adjustment .....	.6	1.3	.4	.4	.2	.4	.3	.1	.2	-13.8	14.6	1.0	0	0	-7
Personal dividend income	-9	-9.2	-5.0	-3.8	-2.7	-1.7	-9	.3	1.2	2.1	3.0	4.0	5.0	6.3	6.8
Personal interest income	-8.6	-12.5	-9.9	3.2	6.4	6.8	6.8	-1.7	5.1	6.6	8.9	9.0	10.0	10.4	12.3
Transfer payments to persons	1.3	13.5	1.4	5.9	-5	3.9	3.2	-1.3	6.4	2.4	2.7	-3	4.0	9.0	4.4
Old-age, survivors, disability, and health insurance benefits .....	.6	5.6	.2	1.6	.8	0	.8	.6	1.4	.8	2.3	-2.3	3.5	6.5	2.1
Government unemployment insurance benefits	-4	.3	-1	.7	-1.4	1.6	.1	-2.4	2.1	-5	-4	.6	-1.1	.9	.4
Other	1.2	7.6	1.2	3.6	.1	2.3	2.3	.5	3.0	2.1	.7	1.5	1.5	1.6	1.9
Less: Personal contributions for social insurance	1.0	7.1	2.2	.5	.4	1.5	.5	1.4	1.5	1.0	1.8	1.6	2.7	7.5	1.1
Less: Personal tax and nontax payments	9.1	-8	11.7	.2	1.3	12.0	9.4	10.3	-4.5	22.7	8.5	11.0	15.5	29.0	13.4
Equals: Disposable personal income	6.6	40.8	6.9	18.6	15.8	17.8	22.5	9.6	50.7	-12.0	59.2	46.2	57.1	92.9	45.8
Less: Personal outlays	45.1	8.6	39.8	43.7	61.3	7.9	44.8	36.7	39.1	34.8	38.9	19.8	101.8	4.2	74.4
Personal consumption expenditures	46.1	8.8	39.6	42.8	58.2	6.8	43.7	36.3	37.7	33.1	35.8	17.3	99.1	.7	71.7
Durable goods	19.8	-28.8	22.2	12.6	10.0	-19.1	24.3	1.4	4.1	3.8	2.2	-5	26.9	6.3	10.6
Nondurable goods	11.5	7.5	13.1	4.1	27.6	8.9	2.1	5.8	16.6	16.8	13.7	4.6	50.9	-35.0	32.7
Services	14.8	30.1	4.3	26.1	20.6	17.0	17.3	29.2	16.9	12.4	20.0	13.2	21.3	29.4	28.4
Interest paid by persons	-1.1	-7	.3	.9	2.2	1.2	1.0	.1	1.3	1.7	2.5	2.5	2.7	3.6	2.7
Personal transfer payments to the rest of the world (net)	0	.5	0	0	.9	0	0	.4	0	0	.6	0	0	0	0
Equals: Personal saving	-38.4	32.2	-33.0	-25.1	-45.5	9.9	-22.2	-27.2	11.6	-46.8	20.3	26.5	-44.8	88.7	-28.6
Addendum:															
Disposable personal income:															
Chained (1996) dollars ¹	1.3	23.8	9.6	15.8	-16.4	13.6	18.9	-5.7	34.9	-32.5	44.9	39.2	40.2	69.3	19.2

See footnotes at the end of the table.

Table 3.—Personal Income and Its Disposition, Change from Preceding Period (Months)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates													
	2000										2001			
	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Personal income	67.6	26.4	46.9	48.4	54.2	33.5	39.7	31.3	15.8	27.7	44.1	11.4	18.4	4.7
Wage and salary disbursements	30.2	-2.3	-6.9	31.9	57.4	4.9	26.4	12.4	7.6	5.4	28.6	8.1	7.5	-1.0
Private industries	24.5	-6.0	-14.6	33.4	56.8	4.6	24.5	10.9	5.2	2.2	20.1	.8	4.2	-3.9
Goods-producing industries	5.7	-15.8	-10.9	7.6	18.9	-1.4	-1.8	-1.7	-2.6	-11.2	2.9	-2.8	1.6	-2.4
Manufacturing	-9	-14.6	-8.9	6.0	16.0	-4.0	-3.4	-5.4	-4.3	-11.0	-.4	-4.4	-2.8	.3
Distributive industries	6.4	5.6	-4.5	8.5	12.6	-3.9	11.3	-2.9	.5	3.0	6.2	-4.7	-.2	.9
Service industries	12.5	4.2	.9	17.2	25.3	9.9	15.0	15.5	7.3	10.5	11.0	8.2	2.7	-2.3
Government	5.7	3.7	7.7	-1.5	.6	.4	1.8	1.5	2.4	3.2	8.5	7.2	3.4	2.8
Other labor income	3.3	3.0	3.2	3.0	2.8	2.8	3.0	2.9	2.8	2.7	3.2	1.6	1.0	.9
Proprietors' income with inventory valuation and capital consumption adjustments	14.3	-1.0	5.8	6.7	-10.3	8.1	-5.2	.1	2.1	.1	-.4	-.6	5.6	-1.0
Farm .....	.3	2.6	.3	-.5	-2.4	-.8	-.5	.5	-.3	-.5	-1.0	-.6	-.4	-.4
Nonfarm	14.0	-3.6	5.5	7.2	-7.9	8.9	-4.7	-.5	2.5	.6	.6	0	6.0	-.7
Rental income of persons with capital consumption adjustment	-1.1	-2.6	-1.3	-.9	-.3	-.6	-.5	.4	-1.0	-1.6	-3.5	-1.7	-1.4	-1.6
Personal dividend income	6.4	6.1	5.9	5.9	5.6	5.1	4.6	3.9	3.0	2.4	1.4	1.3	1.3	1.1
Personal interest income	13.8	17.9	15.3	12.6	.7	6.2	5.8	7.1	3.3	1.3	-1.8	-1.6	-2.7	-5.2
Transfer payments to persons	2.0	5.0	23.8	-8.9	1.9	7.2	7.2	5.3	-1.4	18.1	22.9	5.5	7.9	12.0
Old-age, survivors, disability, and health insurance benefits	2.6	2.3	20.9	-9.7	-1.2	4.1	4.5	-1.3	-.7	11.5	13.2	4.8	4.2	1.7
Government unemployment insurance benefits	-1.8	1.0	0	-.8	.9	-.2	.9	1.3	-.8	1.4	3.7	-2.8	-.8	6.9
Other	1.2	1.7	2.9	1.6	2.2	3.3	1.8	5.3	.2	5.1	6.1	3.4	4.5	3.4
Less: Personal contributions for social insurance	1.3	-.4	-1.1	1.9	3.6	.3	1.7	.6	.7	.6	6.5	1.0	.9	.4
Less: Personal tax and nontax payments	7.6	2.3	1.2	12.2	7.8	11.3	8.4	3.2	4.4	4.8	16.4	2.6	3.1	-5.7
Equals: Disposable personal income	60.0	24.1	45.7	36.2	46.3	22.3	31.3	28.1	11.4	22.9	27.7	8.8	15.3	10.4
Less: Personal outlays	54.6	3.1	24.1	40.4	31.4	22.2	77.4	-2.9	5.4	47.1	57.7	5.2	-7.7	29.3
Personal consumption expenditures	52.2	.8	21.6	37.9	26.3	20.0	75.8	-4.9	5.4	47.9	60.1	7.3	-6.0	28.7
Durable goods	-7.7	-4.3	-2.4	-4.7	2.5	6.1	25.9	-26.8	-10.1	2.5	17.4	8.6	-5.5	-2.1
Nondurable goods	38.7	-5.5	.4	19.5	5.9	-7.3	29.6	2.9	-3.4	12.7	24.0	-8.5	-15.6	18.0
Services	21.2	10.6	23.7	22.9	18.0	21.2	20.4	19.0	18.7	32.7	18.8	7.2	15.1	12.8
Interest paid by persons	2.4	1.5	2.4	2.6	4.1	2.2	1.5	1.0	.1	-.8	-2.4	-2.2	-1.6	.5
Personal transfer payments to the rest of the world (net)	0	.8	0	0	1.0	0	0	.9	0	0	0	0	0	0
Equals: Personal saving	5.4	21.0	21.7	-4.3	14.9	.1	-46.1	31.0	6.0	-24.2	-30.0	3.6	23.0	-18.8
Addendum:														
Disposable personal income:														
Chained (1996) dollars ¹	27.3	20.2	41.7	13.9	31.1	21.1	2.5	15.4	1.9	12.2	-11.3	-5.3	12.3	-1.9

See footnotes at the end of the table.

Table 3.—Personal Income and Its Disposition, Change from Preceding Period (Months)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates													
	2001								2002					
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^P
Personal income	-10.6	13.0	28.8	-9.1	6.5	-22.3	1.5	44.2	44.0	40.7	25.2	35.4	39.4	57.0
Wage and salary disbursements	-17.5	4.3	9.0	-10.6	-6.2	-22.6	-1.2	26.3	1.0	16.2	14.5	-2.7	19.3	32.5
Private industries	-20.2	6	4.5	-13.1	-11.5	-24.4	-2.6	23.2	-7.4	11.5	11.3	-4.2	16.9	29.6
Goods-producing industries	-4.2	-3.6	-2.2	-4.1	-3.7	-11.2	-3.3	1.3	-2.0	1.3	.9	-3.0	1.0	4.5
Manufacturing	-8.0	-5.2	-2.9	-5.2	-3.8	-6.2	-4.3	-4	-3.1	1.0	.2	-1.0	1.6	2.7
Distributive industries	-4.8	3.8	4.1	-5.3	-8.9	-5.8	-1.2	6.3	-1.7	4.7	6.1	-3.9	6.3	5.1
Service industries	-11.1	.3	2.5	-3.6	1.2	-7.6	2.0	15.6	-3.8	5.6	4.3	2.7	9.6	20.1
Government	2.8	3.7	4.5	2.5	5.3	1.8	1.3	3.2	8.5	4.6	3.2	1.5	2.4	2.8
Other labor income	1.3	1.7	1.2	1.3	1.5	.9	1.5	1.7	8.2	4.6	4.8	3.9	4.1	4.4
Proprietors' income with inventory valuation and capital consumption adjustments	3.2	2.2	.2	2.8	3.8	-8.1	1.6	7.4	6.5	6.7	1.9	1.0	-4.1	0
Farm	-.1	.1	.7	.2	.1	-.3	.1	.2	1.4	1.0	.7	-7.9	-8.3	-1.5
Nonfarm	3.4	2.1	-.5	2.6	3.6	-7.7	1.5	7.2	5.0	5.8	1.2	8.9	4.2	1.5
Rental income of persons with capital consumption adjustment	0	1.2	2.7	3.3	2.4	-2.5	-1.4	-2.3	2.1	1.9	1.9	5.6	5.8	5.8
Personal dividend income	1.1	1.2	1.6	2.2	2.1	2.0	2.1	2.4	2.2	2.0	1.7	2.5	2.3	2.4
Personal interest income	-3.7	-3.6	-3.2	-3.9	-4.2	-7.6	-2.5	-.3	-1.0	-1.0	-.9	8.1	8.1	8.0
Transfer payments to persons	4.2	6.7	18.1	-4.4	7.0	14.6	1.6	11.0	30.6	11.5	2.6	16.9	5.3	6.2
Old-age, survivors, disability, and health insurance benefits	1.5	.5	11.7	-4.5	1.1	1.0	3.2	4.7	10.5	4.5	-4.6	6.5	1.2	1.2
Government unemployment insurance benefits	-.9	.4	4.1	-2.1	3.7	6.9	-2.8	3.3	5.8	4.5	3.6	6.9	2.0	2.0
Other	3.6	5.7	2.4	2.2	2.3	6.6	1.2	3.0	14.3	2.4	3.7	3.4	2.3	2.9
Less: Personal contributions for social insurance	-.8	.6	1.0	-.3	-.1	-1.0	.2	1.9	5.8	1.2	1.1	0	1.4	2.3
Less: Personal tax and nontax payments	-3.7	2.4	-88.3	-141.5	84.2	121.8	-8.2	7.5	-166.3	-3.9	-3.0	-6.8	-1.5	2.0
Equals: Disposable personal income	-6.9	10.6	117.0	132.5	-77.7	-144.2	9.8	36.7	210.3	44.5	28.3	42.2	40.9	55.0
Less: Personal outlays	35.5	15.1	16.8	19.0	-83.6	174.3	-30.0	8.2	30.6	53.2	15.4	42.5	2.5	40.3
Personal consumption expenditures	34.9	14.3	16.6	20.2	-82.0	178.7	-27.1	10.5	32.7	56.2	18.5	37.6	-2.3	35.6
Durable goods	2.9	13.5	-.1	2.4	-23.4	104.0	-34.8	-22.2	-2.6	9.9	-3.7	8.7	-22.8	13.6
Nondurable goods	15.0	-4.5	-.9	-2.7	.7	2.5	-10.3	14.6	23.4	15.0	3.0	17.9	-10.9	8.5
Services	17.0	5.4	17.5	20.5	-59.2	72.1	17.9	18.2	11.8	31.4	19.2	10.9	31.6	13.4
Interest paid by persons .....	.8	.6	-.6	-1.1	-1.8	-3.1	-2.9	-2.2	-3.0	-3.1	-3.0	4.7	4.8	4.7
Personal transfer payments to the rest of the world (net)	0	0	.9	0	0	-1.2	0	0	.9	0	0	.2	0	0
Equals: Personal saving	-42.5	-4.5	100.2	113.4	6.0	-318.5	39.8	28.5	179.7	-8.7	12.9	-.4	38.5	14.7
Addendum:														
Disposable personal income:														
Chained (1996) dollars ¹	-22.3	2.6	107.4	121.0	-39.3	-171.3	11.8	43.2	179.1	27.1	10.0	8.5	40.8	43.6

^P Preliminary.

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 4.—Personal Income and Its Disposition, Change from Preceding Period (Years and Quarters)

[Billions of dollars]

	1998	1999	2000	2001	Seasonally adjusted at annual rates					
					1998				1999	
					I	II	III	IV	I	II
Personal income	489.0	360.5	620.1	278.7	156.9	128.0	107.9	85.1	80.1	66.3
Wage and salary disbursements	303.9	277.6	365.9	114.3	83.2	70.7	71.9	72.1	89.3	37.1
Private industries	275.4	246.2	321.1	72.4	74.7	63.0	63.7	64.4	80.5	31.1
Goods-producing industries	63.4	50.1	75.1	-21.3	16.9	11.4	9.9	14.7	16.5	4.4
Manufacturing	38.2	25.4	47.4	-40.0	9.8	5.5	2.7	6.7	8.8	1.7
Distributive industries	69.3	71.9	74.0	14.4	18.0	14.8	18.7	16.7	25.2	10.2
Service industries	142.8	124.2	172.0	79.3	39.9	36.8	35.1	32.9	38.9	16.5
Government	28.4	31.5	44.7	41.9	8.4	7.7	8.2	7.8	8.7	6.0
Other labor income	15.2	19.6	34.0	26.2	11.4	4.9	5.0	4.5	4.9	4.7
Proprietors' income with inventory valuation and capital consumption adjustments	42.6	54.6	36.4	13.1	14.2	10.7	9.4	16.8	15.5	14.9
Farm	-4.1	2.1	-5.1	-3.6	-4.8	.8	.5	2.5	2.2	-4
Nonfarm	46.7	52.5	41.5	16.6	19.1	9.7	9.0	14.2	13.4	15.3
Rental income of persons with capital consumption adjustment	10.3	10.5	-2.5	-8.7	1.0	8.4	8.1	2.3	2.4	1.0
Personal dividend income	13.4	-20.3	47.7	33.5	2.3	1.1	-2.2	-1.6	-14.6	-8.3
Personal interest income	100.4	4.8	107.8	14.3	38.4	34.0	15.1	-8.4	-25.4	12.0
Transfer payments to persons	21.5	34.8	51.8	100.1	12.2	1.9	4.7	3.4	18.2	7.5
Old-age, survivors, disability, and health insurance benefits	12.3	9.9	29.2	47.1	8.0	.4	1.2	-1.3	6.6	2.2
Government unemployment insurance benefits	-4	.8	.2	11.4	-2	-1	1.0	-2	.7	.1
Other	9.6	24.1	22.3	41.7	2.8	2.5	2.8	5.0	11.2	5.2
Less: Personal contributions for social insurance	18.4	21.1	21.0	13.9	5.7	3.9	4.1	4.1	10.0	2.7
Less: Personal tax and nontax payments	101.6	88.7	127.3	5.7	27.7	21.4	28.3	24.8	17.0	16.5
Equals: Disposable personal income	387.4	271.8	492.8	273.0	129.2	106.6	79.6	60.3	63.0	49.9
Less: Personal outlays	338.8	399.2	465.3	304.9	78.6	105.3	77.4	94.1	86.7	123.9
Personal consumption expenditures	326.7	390.5	437.2	303.3	79.3	100.1	75.1	94.0	87.5	119.0
Durable goods	50.7	62.7	48.0	32.0	8.5	22.5	2.4	33.4	3.6	21.2
Nondurable goods	66.9	121.6	142.8	68.4	16.8	21.4	19.5	27.7	28.7	41.3
Services	209.1	206.2	246.4	203.0	54.0	56.2	53.2	32.9	55.2	56.5
Interest paid by persons	8.9	5.8	25.9	0	-8	3.8	2.3	-1.5	-1.2	4.0
Personal transfer payments to the rest of the world (net)	3.1	3.0	2.2	1.6	0	1.4	-1	1.6	.5	.9
Equals: Personal saving	48.6	-127.5	27.5	-31.8	50.6	1.2	2.3	-33.8	-23.7	-74.0
Addendum:										
Disposable personal income:										
Chained (1996) dollars ¹	314.1	159.8	301.9	117.7	117.0	89.1	56.3	36.7	41.8	12.6

See footnote at the end of the table.

Table 4.—Personal Income and Its Disposition, Change from Preceding Period (Years and Quarters)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates											
	1999		2000				2001				2002	
	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal income	85.5	152.5	251.4	138.6	137.6	88.8	81.5	18.1	30.0	-5.3	109.5	111.1
Wage and salary disbursements	60.7	89.9	179.9	33.4	88.5	38.5	42.6	-3.6	-3.1	-22.3	33.8	36.1
Private industries	52.2	81.3	160.1	20.3	85.4	33.0	25.3	-14.2	-14.4	-30.4	18.6	28.3
Goods-producing industries	14.3	17.4	57.0	-13.8	18.7	-8.8	-6.7	-6.3	-10.0	-16.7	-1.1	.2
Manufacturing	11.5	7.5	45.2	-16.4	13.2	-15.5	-13.1	-10.1	-13.7	-13.5	-4.1	1.4
Distributive industries	13.2	27.3	26.4	10.4	18.0	4.6	5.2	-2.7	-1.5	-12.2	7.3	7.6
Service industries	24.7	36.7	76.5	23.8	48.7	37.1	26.9	-5.1	-3.0	-1.5	12.5	20.5
Government	8.4	8.7	19.8	13.1	3.1	5.5	17.3	10.6	11.3	8.1	15.2	7.8
Other labor income	5.3	5.7	12.2	9.5	8.7	8.7	7.3	3.5	4.2	3.9	14.5	12.8
Proprietors' income with inventory valuation and capital consumption adjustments	8.5	14.7	5.1	16.3	-2	.7	1.9	5.4	5.8	-1.1	17.1	1.8
Farm	-4.0	-.3	-3.1	2.7	-3.3	-.5	-1.9	-.9	.9	-.1	2.5	-13.1
Nonfarm	12.5	15.0	8.2	13.6	3.1	1.2	3.8	6.3	4.9	-1.0	14.6	14.9
Rental income of persons with capital consumption adjustment	-4.1	6.2	-6	-4.7	-1.8	-1.4	-6.5	-2.7	6.5	-1.5	2.0	13.3
Personal dividend income .....	.6	9.1	17.7	18.5	16.4	11.5	5.3	3.5	5.0	6.3	6.4	6.6
Personal interest income	10.7	24.3	32.9	45.6	20.3	15.7	-1.9	-11.2	-10.8	-13.5	-3.0	15.3
Transfer payments to persons	7.3	7.5	15.2	20.7	11.1	17.6	40.8	24.1	23.4	22.5	47.0	28.1
Old-age, survivors, disability, and health insurance benefits	2.4	2.9	10.4	15.4	3.5	6.5	25.2	7.3	9.9	3.9	16.2	6.1
Government unemployment insurance benefits	-.6	0	.1	-.3	.5	1.7	2.2	5.0	3.9	7.9	11.3	12.8
Other	5.5	4.6	4.8	5.6	7.0	9.4	13.4	11.8	9.6	10.7	19.5	9.2
Less: Personal contributions for social insurance	3.5	5.0	10.9	.8	5.3	2.5	8.0	1.1	.9	-.4	8.2	2.9
Less: Personal tax and nontax payments	25.2	34.6	54.5	16.7	26.6	17.1	23.9	-4.5	-154.2	127.8	-167.6	-10.4
Equals: Disposable personal income	60.3	117.9	196.9	121.9	111.0	71.6	57.7	22.5	184.2	-133.0	277.1	121.5
Less: Personal outlays	106.9	122.2	146.5	93.9	106.9	75.4	91.8	54.6	23.5	107.6	66.7	85.6
Personal consumption expenditures	103.8	115.1	137.7	86.5	97.4	71.9	96.7	55.1	23.9	116.2	74.3	79.0
Durable goods	15.2	14.8	28.5	-9.1	11.3	-13.4	19.6	3.5	3.7	58.6	-23.6	-1.2
Nondurable goods	26.9	50.4	35.2	38.0	24.0	22.2	20.4	13.3	-.5	.1	40.7	20.5
Services	61.8	49.8	74.0	57.6	62.1	63.1	56.7	38.3	20.7	57.5	57.2	59.7
Interest paid by persons	2.6	6.7	8.8	6.4	8.6	2.6	-4.9	-.6	-1.2	-7.4	-8.5	6.4
Personal transfer payments to the rest of the world (net) .....	.4	.6	0	.8	1.0	.9	0	0	.9	-1.2	.9	.2
Equals: Personal saving	-46.6	-4.3	50.4	28.1	4.0	-3.8	-34.0	-32.1	160.6	-240.7	210.5	35.9
Addendum:												
Disposable personal income:												
Chained (1996) dollars ¹	24.0	74.3	131.1	77.2	69.2	29.4	-1.9	-9.5	169.2	-134.9	233.4	65.8

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 5.—Personal Income and Its Disposition, Percent Change from Preceding Period (Months)
[Percent]

	Seasonally adjusted at monthly rates														
	1998	1999												2000	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Personal income	0.2	0.5	0.2	0.2	0.2	0.4	0.4	0.3	0.6	0.1	0.9	0.7	0.9	1.5	0.7
Wage and salary disbursements .....	.4	1.1	.7	.1	.1	.5	.2	.5	.6	.4	.7	.7	1.1	2.3	.6
Other labor income .....	.3	.4	.3	.2	.4	.3	.4	.3	.4	.4	.3	.4	.4	1.3	.7
Proprietors' income with inventory valuation and capital consumption adjustments	1.0	.9	.4	1.0	1.0	-2	1.7	-1	1.0	-1.0	1.3	1.5	.6	-1.3	.7
Rental income of persons with capital consumption adjustment .....	.4	.9	.2	.3	.2	.3	.2	0	.2	-9.2	10.7	.6	0	0	-4
Personal dividend income	-2	-2.7	-1.5	-1.2	-8	-5	-3	.1	.4	.6	.9	1.2	1.5	1.9	2.0
Personal interest income	-9	-1.3	-1.0	.3	.7	.7	.7	-2	.5	.7	.9	.9	1.0	1.0	1.2
Transfer payments to persons .....	.1	1.4	.1	.6	-1	.4	.3	-1	.6	.2	.3	0	.4	.9	.4
Less: Personal contributions for social insurance .....	.3	2.2	.6	.1	.1	.4	.2	.4	.4	.3	.5	.5	.8	2.2	.3
Less: Personal tax and nontax payments .....	.8	-1	1.0	0	.1	1.1	.8	.9	-4	2.0	.7	.9	1.3	2.4	1.1
Equals: Disposable personal income .....	.1	.6	.1	.3	.2	.3	.3	.1	.8	-2	.9	.7	.8	1.4	.7
Addenda:															
Personal consumption expenditures .....	.8	.1	.7	.7	1.0	.1	.7	.6	.6	.5	.6	.3	1.6	0	1.1
Durable goods	2.8	-3.9	3.1	1.7	1.3	-2.5	3.3	.2	.5	.5	.3	-1	3.5	.8	1.3
Nondurable goods .....	.7	.4	.7	.2	1.6	.5	.1	.3	.9	.9	.7	.2	2.7	-1.8	1.7
Services .....	.4	.9	.1	.7	.6	.5	.5	.8	.5	.3	.5	.4	.6	.8	.7
Disposable personal income, based on chained (1996) dollars	0	.4	.2	.3	-3	.2	.3	-1	.6	-5	.7	.6	.6	1.1	.3

	Seasonally adjusted at monthly rates													
	2000										2001			
	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Personal income	0.8	0.3	0.6	0.6	0.6	0.4	0.5	0.4	0.2	0.3	0.5	0.1	0.2	0.1
Wage and salary disbursements .....	.6	0	-1	.7	1.2	.1	.5	.3	.2	.1	.6	.2	.2	0
Other labor income .....	.6	.6	.6	.6	.5	.5	.6	.5	.5	.5	.6	.3	.2	.2
Proprietors' income with inventory valuation and capital consumption adjustments	2.0	-1	.8	.9	-1.4	1.1	-7	0	.3	0	-1	-1	.8	-1
Rental income of persons with capital consumption adjustment	-7	-1.7	-8	-6	-2	-4	-3	.3	-7	-1.1	-2.5	-1.3	-1.0	-1.2
Personal dividend income	1.8	1.7	1.6	1.6	1.5	1.4	1.2	1.0	.8	.6	.4	.3	.3	.3
Personal interest income	1.3	1.7	1.5	1.2	.1	.6	.5	.7	.3	.1	-2	-1	-2	-5
Transfer payments to persons .....	.2	.5	2.3	-8	.2	.7	.7	.5	-1	1.7	2.1	.5	.7	1.1
Less: Personal contributions for social insurance .....	.4	-1	-3	.5	1.0	.1	.5	.2	.2	.2	1.8	.3	.2	.1
Less: Personal tax and nontax payments .....	.6	.2	.1	1.0	.6	.9	.6	.2	.3	.4	1.2	.2	.2	-4
Equals: Disposable personal income .....	.9	.3	.7	.5	.7	.3	.4	.4	.2	.3	.4	.1	.2	.1
Addenda:														
Personal consumption expenditures .....	.8	0	.3	.6	.4	.3	1.1	-1	.1	.7	.9	.1	-1	.4
Durable goods	-9	-5	-3	-6	.3	.8	3.2	-3.2	-1.2	.3	2.2	1.0	-7	-3
Nondurable goods	2.0	-3	0	1.0	.3	-4	1.5	.1	-2	.6	1.2	-4	-8	.9
Services .....	.6	.3	.6	.6	.5	.5	.5	.5	.5	.8	.5	.2	.4	.3
Disposable personal income, based on chained (1996) dollars .....	.4	.3	.6	.2	.5	.3	0	.2	0	.2	-2	-1	.2	0

	Seasonally adjusted at monthly rates													
	2001									2002				
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	Apr.	May	June^{P}
Personal income	-0.1	0.1	0.3	-0.1	0.1	-0.3	0	0.5	0.5	0.5	0.3	0.4	0.4	0.6
Wage and salary disbursements	-4	.1	.2	-2	-1	-5	0	.5	0	.3	.3	-1	.4	.6
Other labor income .....	.2	.3	.2	.2	.3	.2	.3	.3	1.4	.8	.8	.7	.7	.7
Proprietors' income with inventory valuation and capital consumption adjustments .....	.5	.3	0	.4	.5	-1.1	.2	1.0	.9	.9	.3	.1	-5	0
Rental income of persons with capital consumption adjustment	0	.9	2.1	2.4	1.7	-1.8	-1.0	-1.6	1.6	1.3	1.4	3.9	3.9	3.8
Personal dividend income .....	.3	.3	.4	.5	.5	.5	.5	.6	.5	.5	.4	.6	.5	.5
Personal interest income	-3	-3	-3	-4	-4	-7	-2	0	-1	-1	-1	.8	.7	.7
Transfer payments to persons .....	.4	.6	1.6	-4	.6	1.2	.1	.9	2.5	.9	.2	1.3	.4	.5
Less: Personal contributions for social insurance	-2	.2	.3	-1	0	-3	0	.5	1.5	.3	.3	0	.4	.6
Less: Personal tax and nontax payments	-3	.2	-6.6	-11.3	7.6	10.2	-6	.6	-12.7	-3	-3	-6	-1	.2
Equals: Disposable personal income	-1	.1	1.6	1.8	-1.0	-1.9	.1	.5	2.8	.6	.4	.5	.5	.7
Addenda:														
Personal consumption expenditures .....	.5	.2	.2	.3	-1.2	2.6	-4	.1	.5	.8	.3	.5	0	.5
Durable goods .....	.4	1.7	0	.3	-2.8	12.9	-3.8	-2.5	-3	1.2	-4	1.0	-2.6	1.6
Nondurable goods .....	.7	-2	0	-1	0	.1	-5	.7	1.1	.7	.1	.9	-5	.4
Services .....	.4	.1	.4	.5	-1.4	1.8	.4	.4	.3	.7	.5	.3	.7	.3
Disposable personal income, based on chained (1996) dollars	-3	0	1.6	1.8	-6	-2.5	.2	.6	2.6	.4	.1	.1	.6	.6

^P Preliminary.

Table 6.—Personal Income and Its Disposition, Percent Change from Preceding Period (Years and Quarters)
[Percent]

	1998	1999	2000	2001	Seasonally adjusted at annual rates					
					1998				1999	
					I	II	III	IV	I	II
Personal income	7.0	4.9	8.0	3.3	9.1	7.2	6.0	4.6	4.3	3.5
Wage and salary disbursements	7.8	6.6	8.2	2.4	8.6	7.1	7.1	7.0	8.6	3.4
Other labor income	3.2	4.0	6.7	4.8	9.9	4.2	4.1	3.8	4.0	3.8
Proprietors' income with inventory valuation and capital consumption adjustments	7.3	8.8	5.4	1.8	10.0	7.2	6.3	11.1	10.0	9.4
Rental income of persons with capital consumption adjustment	8.0	7.6	-1.7	-6.0	3.2	29.4	25.8	6.7	6.6	2.8
Personal dividend income	4.0	-5.8	14.5	8.9	2.7	1.2	-2.4	-1.8	-15.9	-9.6
Personal interest income	11.6	.5	11.1	1.3	18.3	15.4	6.4	-3.4	-10.1	5.2
Transfer payments to persons	2.2	3.5	5.1	9.4	5.1	.8	1.9	1.4	7.6	3.0
Less: Personal contributions for social insurance	6.2	6.7	6.2	3.9	7.7	5.1	5.3	5.3	13.0	3.2
Less: Personal tax and nontax payments	10.5	8.3	11.0	.4	11.5	8.5	11.1	9.5	6.3	6.0
Equals: Disposable personal income	6.5	4.3	7.4	3.8	8.8	7.0	5.1	3.8	4.0	3.1
Addenda:										
Personal consumption expenditures	5.9	6.7	7.0	4.5	5.7	7.2	5.3	6.5	6.0	8.1
Durable goods	7.9	9.0	6.4	4.0	5.3	14.2	1.4	20.8	2.0	12.1
Nondurable goods	4.1	7.1	7.8	3.5	4.1	5.2	4.7	6.6	6.7	9.7
Services	6.4	6.0	6.7	5.2	6.7	6.8	6.3	3.8	6.4	6.5
Disposable personal income, based on chained (1996) dollars	5.4	2.6	4.8	1.8	8.1	6.0	3.7	2.4	2.7	.8

	Seasonally adjusted at annual rates											
	1999		2000				2001				2002	
	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal income	4.5	8.0	13.2	6.9	6.8	4.2	3.9	0.8	1.4	-0.2	5.1	5.1
Wage and salary disbursements	5.6	8.3	16.7	2.8	7.6	3.2	3.5	-3	-3	-1.8	2.8	2.9
Other labor income	4.3	4.5	9.8	7.4	6.6	6.4	5.4	2.5	3.0	2.8	10.4	9.0
Proprietors' income with inventory valuation and capital consumption adjustments	5.2	8.9	3.0	9.6	-1	.4	1.0	3.0	3.3	-6	9.7	1.0
Rental income of persons with capital consumption adjustment	-10.5	17.9	-1.4	-11.8	-5.0	-3.6	-16.9	-7.8	20.9	-4.3	5.9	43.3
Personal dividend income .....	.8	11.8	22.9	22.9	19.0	12.4	5.4	3.6	5.0	6.3	6.3	6.4
Personal interest income	4.5	10.4	13.9	18.9	7.8	5.9	-7	-4.0	-3.9	-4.9	-1.1	5.8
Transfer payments to persons	2.9	3.0	6.0	8.2	4.2	6.7	15.8	8.8	8.3	7.8	16.5	9.3
Less: Personal contributions for social insurance	4.3	6.0	13.4	.9	6.1	2.8	9.2	1.1	1.0	-4	9.2	3.0
Less: Personal tax and nontax payments	9.1	12.4	19.4	5.4	8.6	5.4	7.4	-1.3	-38.8	50.8	-42.2	-3.6
Equals: Disposable personal income	3.7	7.3	12.2	7.2	6.4	4.0	3.2	1.2	10.4	-6.9	15.9	6.5
Addenda:												
Personal consumption expenditures	6.9	7.5	8.9	5.4	6.0	4.3	5.8	3.2	1.4	6.8	4.3	4.5
Durable goods	8.4	7.9	15.5	-4.4	5.8	-6.4	10.2	1.7	1.8	31.6	-10.3	-5
Nondurable goods	6.0	11.4	7.6	8.1	5.0	4.5	4.1	2.6	-1	0	8.2	4.0
Services	7.0	5.5	8.1	6.2	6.6	6.6	5.8	3.8	2.0	5.7	5.6	5.8
Disposable personal income, based on chained (1996) dollars	1.5	4.8	8.4	4.8	4.3	1.8	-1	-6	10.5	-7.6	14.6	3.8

Table 7.—Real Personal Consumption Expenditures by Major Type of Product (Months)

	Seasonally adjusted at annual rates														
	1999														2000
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
	Billions of chained (1996) dollars														
Personal consumption expenditures	5,817.0	5,811.1	5,852.0	5,891.2	5,917.5	5,920.7	5,960.1	5,980.7	6,004.0	6,015.4	6,038.7	6,050.8	6,131.4	6,114.7	6,159.6
Durable goods	783.4	753.9	781.0	798.0	807.5	788.3	816.8	819.2	824.7	828.5	832.8	833.8	866.0	873.4	887.1
Nondurable goods	1,724.2	1,724.1	1,739.9	1,744.2	1,748.6	1,760.0	1,761.5	1,760.2	1,769.0	1,773.8	1,782.4	1,788.4	1,828.7	1,792.1	1,809.6
Services	3,316.3	3,336.6	3,337.5	3,356.6	3,369.7	3,378.7	3,390.8	3,410.0	3,419.5	3,422.6	3,433.2	3,438.3	3,450.5	3,463.7	3,479.0
Change from preceding period in billions of chained (1996) dollars															
Personal consumption expenditures	39.8	-5.9	40.9	39.2	26.3	3.2	39.4	20.6	23.3	11.4	23.3	12.1	80.6	-16.7	44.9
Durable goods	23.2	-29.5	27.1	17.0	9.5	-19.2	28.5	2.4	5.5	3.8	4.3	1.0	32.2	7.4	13.7
Nondurable goods	7.3	-1	15.8	4.3	4.4	11.4	1.5	-1.3	8.8	4.8	8.6	6.0	40.3	-36.6	17.5
Services	11.2	20.3	.9	19.1	13.1	9.0	12.1	19.2	9.5	3.1	10.6	5.1	12.2	13.2	15.3
Percent change from preceding period in chained (1996) dollars at monthly rates															
Personal consumption expenditures .....	.7	-1	.7	.7	.4	-.1	.7	.3	.4	.2	.4	.2	1.3	-.3	.7
Durable goods	3.1	-3.8	3.6	2.2	1.2	-2.4	3.6	.3	.7	.5	.5	.1	3.9	.8	1.6
Nondurable goods .....	.4	0	.9	.2	.3	.6	.1	-1	.5	.3	.5	.3	2.3	-2.0	1.0
Services .....	.3	.6	0	.6	.4	.3	.4	.6	.3	.1	.3	.1	.4	.4	.4

	Seasonally adjusted at annual rates													
	2000										2001			
	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
	Billions of chained (1996) dollars													
Personal consumption expenditures	6,181.2	6,179.8	6,199.1	6,215.8	6,229.0	6,247.9	6,293.5	6,279.0	6,275.8	6,311.6	6,332.3	6,326.4	6,319.3	6,334.7
Durable goods	878.0	874.5	870.8	868.7	872.9	882.2	910.3	882.7	871.5	875.2	893.0	905.8	903.0	902.6
Nondurable goods	1,827.4	1,826.4	1,832.2	1,836.3	1,837.4	1,836.8	1,848.7	1,852.0	1,846.8	1,860.3	1,876.6	1,862.4	1,852.1	1,860.1
Services	3,490.2	3,492.8	3,508.9	3,522.8	3,531.1	3,542.2	3,551.8	3,557.1	3,568.2	3,586.6	3,576.3	3,573.9	3,578.9	3,586.5
Change from preceding period in billions of chained (1996) dollars														
Personal consumption expenditures	21.6	-1.4	19.3	16.7	13.2	18.9	45.6	-14.5	-3.2	35.8	20.7	-5.9	-7.1	15.4
Durable goods	-9.1	-3.5	-3.7	-2.1	4.2	9.3	28.1	-27.6	-11.2	3.7	17.8	12.8	-2.8	-4
Nondurable goods	17.8	-1.0	5.8	4.1	1.1	-6	11.9	3.3	-5.2	13.5	16.3	-14.2	-10.3	8.0
Services	11.2	2.6	16.1	13.9	8.3	11.1	9.6	5.3	11.1	18.4	-10.3	-2.4	5.0	7.6
Percent change from preceding period in chained (1996) dollars at monthly rates														
Personal consumption expenditures .....	.4	0	.3	.3	.2	.3	.7	-.2	-.1	.6	.3	-.1	-.1	.2
Durable goods	-1.0	-.4	-.4	-.2	.5	1.1	3.2	-3.0	-1.3	.4	2.0	1.4	-.3	0
Nondurable goods	1.0	-.1	.3	.2	.1	0	.6	.2	-.3	.7	.9	-.8	-.6	.4
Services .....	.3	.1	.5	.4	.2	.3	.3	.1	.3	.5	-.3	-.1	.1	.2

	Seasonally adjusted at annual rates													
	2001								2002					
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^P
	Billions of chained (1996) dollars													
Personal consumption expenditures	6,351.4	6,357.9	6,373.7	6,392.3	6,346.9	6,472.3	6,450.3	6,469.3	6,487.4	6,526.0	6,528.1	6,534.3	6,535.9	6,562.4
Durable goods	909.3	925.2	925.9	932.6	909.4	1,026.5	987.1	962.4	963.6	982.9	981.2	992.8	966.8	985.5
Nondurable goods	1,866.2	1,860.7	1,872.1	1,875.3	1,857.4	1,873.5	1,877.2	1,904.4	1,920.5	1,926.1	1,917.5	1,915.3	1,917.2	1,923.3
Services	3,591.2	3,590.3	3,593.9	3,603.4	3,595.1	3,608.7	3,614.7	3,626.3	3,627.3	3,644.0	3,655.2	3,654.6	3,673.8	3,679.3
Change from preceding period in billions of chained (1996) dollars														
Personal consumption expenditures	16.7	6.5	15.8	18.6	-45.4	125.4	-22.0	19.0	18.1	38.6	2.1	6.2	1.6	26.5
Durable goods	6.7	15.9	.7	6.7	-23.2	117.1	-39.4	-24.7	1.2	19.3	-1.7	11.6	-26.0	18.7
Nondurable goods	6.1	-5.5	11.4	3.2	-17.9	16.1	3.7	27.2	16.1	5.6	-8.6	-2.2	1.9	6.1
Services	4.7	-9	3.6	9.5	-8.3	13.6	6.0	11.6	1.0	16.7	11.2	-6	19.2	5.5
Percent change from preceding period in chained (1996) dollars at monthly rates														
Personal consumption expenditures .....	.3	.1	.2	.3	-.7	2.0	-.3	.3	.3	.6	0	.1	0	.4
Durable goods .....	.7	1.8	.1	.7	-2.5	12.9	-3.8	-2.5	.1	2.0	-.2	1.2	-2.6	1.9
Nondurable goods .....	.3	-.3	.6	.2	-1.0	.9	.2	1.5	.8	.3	-.4	-.1	.1	.3
Services .....	.1	0	.1	.3	-.2	.4	.2	.3	0	.5	.3	0	.5	.2

^P Preliminary.

Table 8.—Real Personal Consumption Expenditures by Major Type of Product (Years and Quarters)

	1998	1999	2000	2001	Seasonally adjusted at annual rates					
					1998				1999	
					I	II	III	IV	I	II
	Billions of chained (1996) dollars									
Personal consumption expenditures	5,683.7	5,964.5	6,223.9	6,377.2	5,576.3	5,660.2	5,713.7	5,784.7	5,851.4	5,932.8
Durable goods	726.7	812.5	878.9	931.9	692.5	719.7	727.1	767.3	777.6	804.2
Nondurable goods	1,686.4	1,765.1	1,833.8	1,869.8	1,656.3	1,680.5	1,693.6	1,715.3	1,736.1	1,756.7
Services	3,273.4	3,395.4	3,524.5	3,594.9	3,228.4	3,262.3	3,295.2	3,307.6	3,343.6	3,379.7
	Change from preceding period in billions of chained (1996) dollars									
Personal consumption expenditures	259.8	280.8	259.4	153.3	69.2	83.9	53.5	71.0	66.7	81.4
Durable goods	69.4	85.8	66.4	53.0	11.6	27.2	7.4	40.2	10.3	26.6
Nondurable goods	66.5	78.7	68.7	36.0	22.2	24.2	13.1	21.7	20.8	20.6
Services	126.4	122.0	129.1	70.4	35.4	33.9	32.9	12.4	36.0	36.1
	Percent change from preceding period in chained (1996) dollars at annual rates									
Personal consumption expenditures	4.8	4.9	4.4	2.5	5.1	6.2	3.8	5.1	4.7	5.7
Durable goods	10.5	11.8	8.2	6.0	7.0	16.6	4.2	24.0	5.5	14.4
Nondurable goods	4.1	4.7	3.9	2.0	5.6	6.0	3.2	5.2	4.9	4.8
Services	4.0	3.7	3.8	2.0	4.5	4.3	4.1	1.5	4.4	4.4

	Seasonally adjusted at annual rates											
	1999		2000				2001				2002	
	III	IV	I	II	III	IV	I	II	III	IV	I	II
	Billions of chained (1996) dollars											
Personal consumption expenditures	6,000.1	6,073.6	6,151.9	6,198.2	6,256.8	6,288.8	6,326.0	6,348.0	6,370.9	6,464.0	6,513.8	6,544.2
Durable goods	824.1	844.2	879.5	871.3	888.5	876.5	900.6	912.4	922.6	992.0	975.9	981.7
Nondurable goods	1,767.7	1,799.9	1,809.7	1,831.6	1,840.9	1,853.1	1,863.7	1,862.3	1,868.3	1,885.0	1,921.4	1,918.6
Services	3,417.4	3,440.7	3,477.7	3,508.2	3,541.7	3,570.6	3,576.3	3,589.3	3,597.5	3,616.6	3,642.2	3,669.2
	Change from preceding period in billions of chained (1996) dollars											
Personal consumption expenditures	67.3	73.5	78.3	46.3	58.6	32.0	37.2	22.0	22.9	93.1	49.8	30.4
Durable goods	19.9	20.1	35.3	-8.2	17.2	-12.0	24.1	11.8	10.2	69.4	-16.1	5.8
Nondurable goods	11.0	32.2	9.8	21.9	9.3	12.2	10.6	-1.4	6.0	16.7	36.4	-2.8
Services	37.7	23.3	37.0	30.5	33.5	28.9	5.7	13.0	8.2	19.1	25.6	27.0
	Percent change from preceding period in chained (1996) dollars at annual rates											
Personal consumption expenditures	4.6	5.0	5.3	3.0	3.8	2.1	2.4	1.4	1.5	6.0	3.1	1.9
Durable goods	10.3	10.1	17.8	-3.7	8.1	-5.3	11.5	5.3	4.6	33.6	-6.3	2.4
Nondurable goods	2.5	7.5	2.2	4.9	2.0	2.7	2.3	-3	1.3	3.6	7.9	-6
Services	4.5	2.8	4.4	3.6	3.9	3.3	.6	1.5	.9	2.1	2.9	3.0

Table 9.—Price Indexes for Personal Consumption Expenditures: Level and Percent Change From Preceding Period (Months)

	Seasonally adjusted														
	1998	1999												2000	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
	Chain-type price indexes (1996=100)														
Personal consumption expenditures	103.62	103.88	103.83	103.86	104.39	104.44	104.49	104.73	104.96	105.31	105.50	105.57	105.80	106.10	106.49
Durable goods	94.24	94.10	93.68	93.27	93.41	93.27	93.00	92.89	92.78	92.80	92.59	92.42	92.10	92.05	91.81
Nondurable goods	101.83	102.27	102.09	102.08	103.40	103.24	103.27	103.67	104.10	104.77	105.03	104.93	105.40	105.61	106.39
Services	106.54	106.80	106.90	107.07	107.26	107.48	107.61	107.86	108.05	108.32	108.56	108.79	109.02	109.45	109.79
Addendum:															
Personal consumption expenditures less food and energy	104.20	104.45	104.40	104.39	104.69	104.80	104.87	105.03	105.10	105.37	105.52	105.59	105.72	105.99	106.17
	Percent change from preceding period in price indexes at monthly rates														
Personal consumption expenditures .....	.1	.2	0	0	.5	.1	0	.2	.2	.3	.2	.1	.2	.3	.4
Durable goods	-.3	-.1	-.4	-.4	.1	-.2	-.3	-.1	-.1	0	-.2	-.2	-.4	-.1	-.3
Nondurable goods .....	.2	.4	-.2	0	1.3	-.2	0	.4	.4	.6	.3	-.1	.4	.2	.7
Services .....	.1	.2	.1	.2	.2	.2	.1	.2	.2	.2	.2	.2	.2	.4	.3
Addendum:															
Personal consumption expenditures less food and energy .....	.2	.2	0	0	.3	.1	.1	.2	.1	.3	.1	.1	.1	.2	.2

	Seasonally adjusted													
	2000										2001			
	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
	Chain-type price indexes (1996=100)													
Personal consumption expenditures	106.96	107.00	107.01	107.33	107.53	107.52	107.95	108.12	108.26	108.40	109.00	109.21	109.24	109.43
Durable goods	91.89	91.78	91.88	91.56	91.42	91.13	91.16	90.97	90.99	90.89	91.03	90.68	90.34	90.15
Nondurable goods	107.47	107.22	106.90	107.72	107.98	107.62	108.52	108.48	108.61	108.50	108.83	109.21	108.97	109.47
Services	110.04	110.27	110.44	110.65	110.90	111.15	111.42	111.80	111.97	112.31	113.15	113.43	113.69	113.81
Addendum:														
Personal consumption expenditures less food and energy	106.43	106.64	106.70	106.69	106.86	106.98	107.21	107.35	107.53	107.63	108.05	108.29	108.44	108.52
	Percent change from preceding period in price indexes at monthly rates													
Personal consumption expenditures .....	.4	0	0	.3	.2	0	.4	.2	.1	.1	.5	.2	0	.2
Durable goods .....	.1	-.1	.1	-.3	-.2	-.3	0	-.2	0	-.1	.1	-.4	-.4	-.2
Nondurable goods	1.0	-.2	-.3	.8	.2	-.3	.8	0	.1	-.1	.3	.3	-.2	.5
Services .....	.2	.2	.2	.2	.2	.2	.2	.3	.2	.3	.8	.2	.2	.1
Addendum:														
Personal consumption expenditures less food and energy .....	.2	.2	.1	0	.2	.1	.2	.1	.2	.1	.4	.2	.1	.1

	Seasonally adjusted													
	2001								2002					
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^p
	Chain-type price indexes (1996=100)													
Personal consumption expenditures	109.69	109.80	109.79	109.79	109.28	109.92	109.88	109.72	109.92	110.13	110.38	110.85	110.78	110.88
Durable goods	89.81	89.72	89.64	89.25	88.97	88.94	88.97	88.94	88.56	87.83	87.60	87.46	87.45	87.18
Nondurable goods	109.91	110.00	109.28	108.95	110.03	109.22	108.46	107.67	107.99	108.46	109.10	110.17	109.48	109.58
Services	114.13	114.31	114.68	114.95	113.57	115.14	115.44	115.58	115.87	116.20	116.37	116.68	116.93	117.12
Addendum:														
Personal consumption expenditures less food and energy	108.54	108.68	109.02	109.08	108.24	109.35	109.61	109.60	109.72	109.97	110.03	110.31	110.34	110.43
	Percent change from preceding period in price indexes at monthly rates													
Personal consumption expenditures .....	.2	.1	0	0	-.5	.6	0	-.1	.2	.2	.2	.4	-.1	.1
Durable goods	-.4	-.1	-.1	-.4	-.3	0	0	-.4	-.4	-.8	-.3	-.2	0	-.3
Nondurable goods .....	.4	.1	-.7	-.3	1.0	-.7	-.7	-.7	.3	.4	.6	1.0	-.6	.1
Services .....	.3	.2	.3	.2	-1.2	1.4	.3	.1	.3	.3	.1	.3	.2	.2
Addendum:														
Personal consumption expenditures less food and energy	0	.1	.3	.1	-.8	1.0	.2	0	.1	.2	.1	.3	0	.1

^p Preliminary.

Table 10.—Percent Change From Month One Year Ago in Chained (1996) Dollars for Selected Series

	1998	1999												2000	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Disposable personal income	4.7	4.3	3.7	3.1	2.6	2.4	2.2	1.9	2.2	1.4	2.0	2.4	3.0	3.7	3.8
Personal consumption expenditures	5.2	4.9	4.8	5.0	5.4	4.4	4.7	5.1	5.1	4.8	4.8	4.7	5.4	5.2	5.3
Durable goods	13.8	9.7	12.1	15.1	15.4	7.6	12.5	14.7	13.6	11.8	9.8	9.7	10.5	15.8	13.6
Nondurable goods	5.4	4.9	5.1	4.4	4.5	4.7	4.3	4.1	4.6	4.4	4.5	4.2	6.1	3.9	4.0
Services	3.4	4.0	3.3	3.4	3.9	3.6	3.3	3.8	3.7	3.6	4.0	4.0	4.0	3.8	4.2
	2000											2001			
	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
Disposable personal income	4.0	4.6	5.0	4.9	5.5	5.3	5.9	5.4	4.7	4.3	3.0	2.6	2.4	2.0	
Personal consumption expenditures	4.9	4.4	4.7	4.3	4.2	4.1	4.6	4.0	3.7	2.9	3.6	2.7	2.2	2.5	
Durable goods	10.0	8.3	10.5	6.4	6.6	7.0	9.9	6.0	4.5	1.1	2.2	2.1	2.8	3.2	
Nondurable goods	4.8	4.4	4.1	4.2	4.4	3.8	4.2	3.9	3.3	1.7	4.7	2.9	1.4	1.8	
Services	4.0	3.7	3.9	3.9	3.6	3.6	3.8	3.6	3.8	3.9	3.2	2.7	2.5	2.7	
	2001								2002						
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^P	
Disposable personal income	1.1	0.9	2.0	3.5	2.9	0.1	0.2	0.7	3.5	4.0	4.0	4.1	5.1	5.7	
Personal consumption expenditures	2.5	2.3	2.3	2.3	.8	3.1	2.8	2.5	2.4	3.2	3.3	3.2	2.9	3.2	
Durable goods	4.4	6.5	6.1	5.7	-.1	16.3	13.3	10.0	7.9	8.5	8.7	10.0	6.3	6.5	
Nondurable goods	1.9	1.3	1.9	2.1	.5	1.2	1.6	2.4	2.3	3.4	3.5	3.0	2.7	3.4	
Services	2.3	1.9	1.8	1.7	1.2	1.5	1.3	1.1	1.4	2.0	2.1	1.9	2.3	2.5	

^P Preliminary.

Table 11.—Percent Change From Month One Year Ago in Chain-Type Price Indexes for Personal Consumption Expenditures

	1998	1999												2000	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Personal consumption expenditures	1.1	1.3	1.2	1.2	1.6	1.5	1.6	1.6	1.7	2.0	2.0	2.0	2.1	2.1	2.6
Durable goods	-2.4	-2.4	-2.7	-3.0	-2.9	-2.5	-2.5	-2.7	-2.5	-2.1	-2.2	-2.2	-2.3	-2.2	-2.0
Nondurable goods4	.8	.8	1.2	2.5	2.1	2.2	2.4	2.6	3.3	3.3	3.3	3.5	3.3	4.2
Services	2.3	2.3	2.2	2.1	2.1	2.1	2.1	2.1	2.1	2.2	2.2	2.2	2.3	2.5	2.7
Addendum: Personal consumption expenditures less food and energy	1.6	1.7	1.5	1.4	1.4	1.4	1.5	1.4	1.3	1.5	1.5	1.5	1.5	1.5	1.7
	2000										2001				
	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
Personal consumption expenditures	3.0	2.5	2.5	2.7	2.7	2.4	2.5	2.5	2.5	2.5	2.7	2.6	2.1	2.3	
Durable goods	-1.5	-1.8	-1.5	-1.5	-1.6	-1.8	-1.8	-1.7	-1.5	-1.3	-1.1	-1.2	-1.7	-1.8	
Nondurable goods	5.3	3.7	3.6	4.3	4.2	3.4	3.6	3.3	3.5	2.9	3.1	2.6	1.4	2.1	
Services	2.8	2.8	2.7	2.8	2.8	2.9	2.9	3.0	2.9	3.0	3.4	3.3	3.3	3.2	
Addendum: Personal consumption expenditures less food and energy	2.0	1.9	1.8	1.7	1.7	1.8	1.7	1.7	1.8	1.8	2.0	2.0	1.9	1.8	
	2001								2002						
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June <i>P</i>	
Personal consumption expenditures	2.5	2.3	2.1	2.1	1.2	1.7	1.5	1.2	0.8	0.8	1.0	1.3	1.0	1.0	
Durable goods	-2.3	-2.0	-1.9	-2.1	-2.4	-2.2	-2.2	-2.1	-2.7	-3.1	-3.0	-3.0	-2.6	-2.8	
Nondurable goods	2.8	2.1	1.2	1.2	1.4	.7	-.1	-.8	-.8	-.7	.1	.6	-.4	-.4	
Services	3.3	3.3	3.4	3.4	1.9	3.0	3.1	2.9	2.4	2.4	2.4	2.5	2.5	2.5	
Addendum: Personal consumption expenditures less food and energy	1.7	1.9	2.0	2.0	1.0	1.9	1.9	1.8	1.5	1.6	1.5	1.7	1.7	1.6	

^P Preliminary.

Table 12.—Revisions to Personal Income and Its Disposition

	Billions of dollars						Revisions as percent of previously published		
	Revised estimates			Revisions to previously published			1999	2000	2001
	1999	2000	2001	1999	2000	2001			
Personal income	7,786.5	8,406.6	8,685.3	9.2	87.4	-38.2	0.1	1.1	-0.4
Wage and salary disbursements	4,470.4	4,836.3	4,950.6	-1.8	-9	-147.6	0	0	-2.9
Private industries	3,746.3	4,067.4	4,139.8	-1.6	-1.4	-152.4	0	0	-3.6
Goods-producing industries	1,088.6	1,163.7	1,142.4	-1	0	-54.9	0	0	-4.6
Manufacturing	782.0	829.4	789.4	0	-7	-52.7	0	-1	-6.3
Distributive industries	1,020.8	1,094.8	1,109.2	-2	-8	-36.3	0	-1	-3.2
Service industries	1,636.9	1,808.9	1,888.2	-1.3	-6	-61.2	-1	0	-3.1
Government	724.2	768.9	810.8	-1	.5	4.8	0	.1	.6
Other labor income	510.2	544.2	570.4	.5	10.0	16.6	.1	1.9	3.0
Proprietors' income with inventory valuation and capital consumption adjustments	678.4	714.8	727.9	6.4	-2	-15.6	1.0	0	-2.1
Farm	27.7	22.6	19.0	1.1	-8.0	-8.6	4.1	-26.1	-31.2
Nonfarm	650.7	692.2	708.8	5.3	7.8	-7.1	.8	1.1	-1.0
Rental income of persons with capital consumption adjustment	149.1	146.6	137.9	1.4	5.0	-4.7	.9	3.5	-3.3
Personal dividend income	328.0	375.7	409.2	-15.1	-3.5	-7.1	-4.4	-9	-1.7
Personal interest income	969.2	1,077.0	1,091.3	19.2	76.4	97.7	2.0	7.6	9.8
Transfer payments to persons	1,018.5	1,070.3	1,170.4	-1.1	1.2	21.6	-1	.1	1.9
Old-age, survivors, disability, and health insurance benefits	588.0	617.2	664.3	0	-1	-1	0	0	0
Government unemployment insurance benefits	20.3	20.5	31.9	0	.2	8.2	0	1.0	34.6
Other	410.2	432.5	474.2	-1.0	1.0	13.5	-2	.2	2.9
Less: Personal contributions for social insurance	337.4	358.4	372.3	.3	.7	-1.0	.1	.2	-3
Less: Personal tax and nontax payments	1,159.1	1,286.4	1,292.1	-1	-1.8	-14.1	0	-1	-1.1
Equals: Disposable personal income	6,627.4	7,120.2	7,393.2	9.4	89.2	-24.1	.1	1.3	-3
Less: Personal outlays	6,453.3	6,918.6	7,223.5	-3.9	-44.7	-75.4	-1	-6	-1.0
Personal consumption expenditures	6,246.5	6,683.7	6,987.0	-3.7	-44.7	-77.5	-1	-7	-1.1
Durable goods	755.9	803.9	835.9	-5.0	-15.7	-22.4	-7	-1.9	-2.6
Nondurable goods	1,830.1	1,972.9	2,041.3	-1.2	-16.7	-13.8	-1	-8	-7
Services	3,660.5	3,906.9	4,109.9	2.5	-12.3	-41.2	.1	-3	-1.0
Interest paid by persons	179.5	205.4	205.4	-2	.1	2.2	-1	0	1.1
Personal transfer payments to the rest of the world (net)	27.3	29.5	31.1	.1	-1	-1	.4	-3	-3
Equals: Personal saving	174.0	201.5	169.7	13.1	133.8	51.3			
Addenda:									
Disposable personal income:									
Total, billions of chained (1996) dollars ¹	6,328.4	6,630.3	6,748.0	8.4	91.1	-24.4	.1	1.4	-4
Per capita:									
Current dollars	23,742	25,205	25,859	34	316	-84	.1	1.3	-3
Chained (1996) dollars	22,671	23,471	23,602	30	323	-85	.1	1.4	-4
Population (thousands)	279,144	282,489	285,908	0	0	0	0	0	0
Personal saving as a percentage of disposable personal income	2.6	2.8	2.3	.2	1.8	.7			

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 13.—Personal Income and Related Measures: Revisions in Level and Percent Changes from Previous Period (Months)

	1998	1999												2000	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Seasonally adjusted at annual rates															
Level change in billions of dollars:															
Personal income	15.7	40.0	18.6	18.8	17.1	29.8	31.9	20.0	46.1	10.7	67.8	57.1	72.5	122.0	59.2
Previously published	15.7	15.4	19.3	17.8	34.1	33.8	39.9	31.7	41.9	4.7	63.1	35.7	49.8	69.2	43.7
Disposable personal income	6.6	40.8	6.9	18.6	15.8	17.8	22.5	9.6	50.7	-12.0	59.2	46.2	57.1	92.9	45.8
Previously published	6.6	20.7	8.9	17.0	28.4	20.8	28.2	19.5	46.7	-18.0	54.9	27.7	37.7	49.2	30.5
Personal consumption expenditures	46.1	8.8	39.6	42.8	58.2	6.8	43.7	36.3	37.7	33.1	35.8	17.3	99.1	.7	71.7
Previously published	46.1	5.9	47.1	48.9	55.7	-5.3	47.8	38.0	35.4	28.9	42.7	32.6	92.2	15.7	72.8
Personal saving as a percentage of disposable personal income	3.9	4.4	3.9	3.5	2.8	2.9	2.6	2.1	2.3	1.6	1.9	2.3	1.6	2.8	2.4
Previously published	3.9	4.1	3.5	3.0	2.5	2.9	2.6	2.3	2.4	1.7	1.8	1.7	.8	1.3	.6
Percent change from previous period for current dollar measures at monthly rates															
Personal income .....	.2	.5	.2	.2	.2	.4	.4	.3	.6	.1	.9	.7	.9	1.5	.7
Previously published .....	.2	.2	.3	.2	.4	.4	.5	.4	.5	.1	.8	.5	.6	.9	.5
Disposable personal income .....	.1	.6	.1	.3	.2	.3	.3	.1	.8	-.2	.9	.7	.8	1.4	.7
Previously published .....	.1	.3	.1	.3	.4	.3	.4	.3	.7	-.3	.8	.4	.6	.7	.4
Personal consumption expenditures .....	.8	.1	.7	.7	1.0	.1	.7	.6	.6	.5	.6	.3	1.6	0	1.1
Previously published .....	.8	.1	.8	.8	.9	-.1	.8	.6	.6	.5	.7	.5	1.4	.2	1.1
Percent change from previous period for chained (1996) dollar measures at monthly rates															
Real disposable personal income	0	.4	.2	.3	-.3	.2	.3	-.1	.6	-.5	.7	.6	.6	1.1	.3
Previously published	0	.1	.1	.2	0	.3	.4	0	.5	-.6	.7	.3	.3	.3	0
Real personal consumption expenditures .....	.7	-.1	.7	.7	.4	.1	.7	.3	.4	.2	.4	.2	1.3	-.3	.7
Previously published .....	.7	-.1	.8	.8	.4	-.1	.7	.3	.4	.1	.5	.4	1.2	-.1	.7
Percent change in the implicit price deflator for personal consumption expenditures .....	.1	.2	0	0	.5	.1	0	.2	.2	.3	.2	.1	.2	.3	.4
Previously published .....	.1	.2	0	0	.5	0	0	.3	.2	.4	.2	.1	.2	.4	.4
2000															
Seasonally adjusted at annual rates															
Level change in billions of dollars:															
Personal income	67.6	26.4	46.9	48.4	54.2	33.5	39.7	31.3	15.8	27.7	44.1	11.4	18.4	4.7	
Previously published	65.0	60.8	49.1	45.7	26.3	33.2	45.6	55.7	34.8	53.2	37.3	36.2	36.0	20.8	
Disposable personal income	60.0	24.1	45.7	36.2	46.3	22.3	31.3	28.1	11.4	22.9	27.7	8.8	15.3	10.4	
Previously published	55.1	47.5	44.5	31.6	25.4	21.7	35.6	44.6	26.7	45.3	34.0	32.3	31.7	21.2	
Personal consumption expenditures	52.2	.8	21.6	37.9	26.3	20.0	75.8	-4.9	5.4	47.9	60.1	7.3	-6.0	28.7	
Previously published	62.1	2.0	22.6	30.6	43.1	24.9	69.0	6.3	23.8	28.2	62.3	18.1	15.5	23.3	
Personal saving as a percentage of disposable personal income	2.5	2.8	3.1	3.0	3.2	3.2	2.5	2.9	3.0	2.7	2.2	2.3	2.6	2.3	
Previously published .....	.5	1.1	1.4	1.3	1.0	.9	.4	.9	1.0	1.2	.9	1.1	1.3	1.3	
Percent change from previous period for current dollar measures at monthly rates															
Personal income .....	.8	.3	.6	.6	.6	.4	.5	.4	.2	.3	.5	.1	.2	.1	
Previously published .....	.8	.7	.6	.6	.3	.4	.5	.7	.4	.6	.4	.4	.4	.2	
Disposable personal income .....	.9	.3	.7	.5	.7	.3	.4	.4	.2	.3	.4	.1	.2	.1	
Previously published .....	.8	.7	.6	.5	.4	.3	.5	.6	.4	.6	.5	.4	.4	.3	
Personal consumption expenditures .....	.8	0	.3	.6	.4	.3	1.1	-.1	.1	.7	.9	.1	-.1	.4	
Previously published .....	.9	0	.3	.5	.6	.4	1.0	.1	.3	.4	.9	.3	.2	.3	
Percent change from previous period for chained (1996) dollar measures at monthly rates															
Real disposable personal income .....	.4	.3	.6	.2	.5	.3	0	.2	0	.2	-.2	-.1	.2	0	
Previously published .....	.4	.7	.6	.1	.1	.3	.1	.5	.3	.5	-.1	.2	.5	.1	
Real personal consumption expenditures .....	.4	0	.3	.3	.2	.3	.7	-.2	-.1	.6	.3	-.1	-.1	.2	
Previously published .....	.5	.1	.3	.1	.4	.4	.6	0	.2	.3	.3	0	.3	.2	
Percent change in the implicit price deflator for personal consumption expenditures .....	.4	0	0	.3	.2	0	.4	.2	.1	.1	.5	.2	0	.2	
Previously published .....	.5	0	0	.3	.3	0	.4	.1	.1	.1	.6	.2	0	.2	
2001															
Seasonally adjusted at annual rates															
Level change in billions of dollars:															
Personal income	67.6	26.4	46.9	48.4	54.2	33.5	39.7	31.3	15.8	27.7	44.1	11.4	18.4	4.7	
Previously published	65.0	60.8	49.1	45.7	26.3	33.2	45.6	55.7	34.8	53.2	37.3	36.2	36.0	20.8	
Disposable personal income	60.0	24.1	45.7	36.2	46.3	22.3	31.3	28.1	11.4	22.9	27.7	8.8	15.3	10.4	
Previously published	55.1	47.5	44.5	31.6	25.4	21.7	35.6	44.6	26.7	45.3	34.0	32.3	31.7	21.2	
Personal consumption expenditures	52.2	.8	21.6	37.9	26.3	20.0	75.8	-4.9	5.4	47.9	60.1	7.3	-6.0	28.7	
Previously published	62.1	2.0	22.6	30.6	43.1	24.9	69.0	6.3	23.8	28.2	62.3	18.1	15.5	23.3	
Personal saving as a percentage of disposable personal income	2.5	2.8	3.1	3.0	3.2	3.2	2.5	2.9	3.0	2.7	2.2	2.3	2.6	2.3	
Previously published .....	.5	1.1	1.4	1.3	1.0	.9	.4	.9	1.0	1.2	.9	1.1	1.3	1.3	
Percent change from previous period for current dollar measures at monthly rates															
Personal income .....	.8	.3	.6	.6	.6	.4	.5	.4	.2	.3	.5	.1	.2	.1	
Previously published .....	.8	.7	.6	.6	.3	.4	.5	.7	.4	.6	.4	.4	.4	.2	
Disposable personal income .....	.9	.3	.7	.5	.7	.3	.4	.4	.2	.3	.4	.1	.2	.1	
Previously published .....	.8	.7	.6	.5	.4	.3	.5	.6	.4	.6	.5	.4	.4	.3	
Personal consumption expenditures .....	.8	0	.3	.6	.4	.3	1.1	-.1	.1	.7	.9	.1	-.1	.4	
Previously published .....	.9	0	.3	.5	.6	.4	1.0	.1	.3	.4	.9	.3	.2	.3	
Percent change from previous period for chained (1996) dollar measures at monthly rates															
Real disposable personal income .....	.4	.3	.6	.2	.5	.3	0	.2	0	.2	-.2	-.1	.2	0	
Previously published .....	.4	.7	.6	.1	.1	.3	.1	.5	.3	.5	-.1	.2	.5	.1	
Real personal consumption expenditures .....	.4	0	.3	.3	.2	.3	.7	-.2	-.1	.6	.3	-.1	-.1	.2	
Previously published .....	.5	.1	.3	.1	.4	.4	.6	0	.2	.3	.3	0	.3	.2	
Percent change in the implicit price deflator for personal consumption expenditures .....	.4	0	0	.3	.2	0	.4	.2	.1	.1	.5	.2	0	.2	
Previously published .....	.5	0	0	.3	.3	0	.4	.1	.1	.1	.6	.2	0	.2	

See footnote at the end of the table.

Table 13.—Personal Income and Related Measures: Revisions in Level and Percent Changes from Previous Period (Months)—Continued

	2001								2002					
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^p
Seasonally adjusted at annual rates														
Level change in billions of dollars:														
Personal income	-10.6	13.0	28.8	-9.1	6.5	-22.3	1.5	44.2	44.0	40.7	25.2	35.4	39.4	57.0
Previously published	12.3	28.3	30.9	7.4	-4.9	-11.4	-2.4	27.6	55.9	48.3	39.4	20.7	23.1	.....
Disposable personal income	-6.9	10.6	117.0	132.5	-77.7	-144.2	9.8	36.7	210.3	44.5	28.3	42.2	40.9	55.0
Previously published	12.2	20.9	128.4	145.8	-91.4	-136.8	2.4	17.1	207.0	50.4	39.3	22.7	19.7	.....
Personal consumption expenditures	34.9	14.3	16.6	20.2	-82.0	178.7	-27.1	10.5	32.7	56.2	18.5	37.6	-2.3	35.6
Previously published	26.4	29.1	20.8	6.1	-120.3	208.9	-19.4	8.5	31.0	57.4	25.6	40.1	-4.2	.....
Personal saving as a percentage of disposable personal income	1.8	1.7	3.0	4.5	4.6	.3	.9	1.3	3.6	3.5	3.6	3.6	4.1	4.2
Previously published	1.1	1.0	2.4	4.2	4.7	.1	.4	.6	2.9	2.8	3.1	2.8	3.1	.....
Percent change from previous period for current dollar measures at monthly rates														
Personal income	-.1	.1	.3	-.1	.1	-.3	0	.5	.5	.5	.3	.4	.4	.6
Previously published .....	.1	.3	.4	.1	-.1	-.1	0	.3	.6	.5	.4	.2	.3	.....
Disposable personal income	-.1	.1	1.6	1.8	-1.0	-1.9	.1	.5	2.8	.6	.4	.5	.5	.7
Previously published .....	.2	.3	1.7	1.9	-1.2	-1.8	0	.2	2.8	.7	.5	.3	.3	.....
Personal consumption expenditures .....	.5	.2	.2	.3	-1.2	2.6	-.4	.1	.5	.8	.3	.5	0	.5
Previously published .....	.4	.4	.3	.1	-1.7	3.0	-.3	.1	.4	.8	.4	.6	-.1	.....
Percent change from previous period for chained (1996) dollar measures at monthly rates														
Real disposable personal income	-.3	0	1.6	1.8	-.6	-2.5	.2	.6	2.6	.4	.1	.1	.6	.6
Previously published .....	.1	.1	1.8	1.9	-.7	-2.4	.1	.4	2.6	.5	.2	-.1	.3	.....
Real personal consumption expenditures .....	.3	.1	.2	.3	-.7	2.0	-.3	.3	.3	.6	0	.1	0	.4
Previously published .....	.3	.3	.3	.1	-1.2	2.3	-.2	.3	.3	.6	.1	.1	0	.....
Percent change in the implicit price deflator for personal consumption expenditures .....	.2	.1	0	0	-.5	.6	0	-.1	.2	.2	.2	.4	-.1	.1
Previously published .....	.1	.1	0	0	-.5	.6	-.1	-.1	.2	.2	.3	.4	-.1	.....

^p Preliminary.

Table 14.—Personal Income and Related Measures: Revisions in Level and Percent Changes from Previous Period (Years and Quarters)

	1998	1999	2000	2001	1998				1999	
					I	II	III	IV	I	II
	Seasonally adjusted at annual rates									
Level change in billions of dollars:										
Personal income	489.0	360.5	620.1	278.7	156.9	128.0	107.9	85.1	80.1	66.3
Previously published	489.0	351.3	541.9	404.3	156.9	128.0	107.9	85.1	55.6	88.2
Disposable personal income	387.4	271.8	492.8	273.0	129.2	106.6	79.6	60.3	63.0	49.9
Previously published	387.4	262.4	413.0	386.3	129.2	106.6	79.6	60.3	43.7	66.0
Personal consumption expenditures	326.7	390.5	437.2	303.3	79.3	100.1	75.1	94.0	87.5	119.0
Previously published	326.7	394.2	478.2	336.1	79.3	100.1	75.1	94.0	91.6	116.4
Personal saving as a percentage of disposable personal income	4.7	2.6	2.8	2.3	4.9	4.9	4.9	4.3	3.9	2.7
Previously published	4.7	2.4	1.0	1.6	4.9	4.9	4.9	4.3	3.5	2.7
	Percent change from previous period for current dollar measures at annual rates									
Personal income	7.0	4.9	8.0	3.3	9.1	7.2	6.0	4.6	4.3	3.5
Previously published	7.0	4.7	7.0	4.9	9.1	7.2	6.0	4.6	3.0	4.7
Disposable personal income	6.5	4.3	7.4	3.8	8.8	7.0	5.1	3.8	4.0	3.1
Previously published	6.5	4.1	6.2	5.5	8.8	7.0	5.1	3.8	2.7	4.1
Personal consumption expenditures	5.9	6.7	7.0	4.5	5.7	7.2	5.3	6.5	6.0	8.1
Previously published	5.9	6.7	7.7	5.0	5.7	7.2	5.3	6.5	6.3	7.9
	Percent change from previous period for chained (1996) dollar measures at annual rates									
Real disposable personal income	5.4	2.6	4.8	1.8	8.1	6.0	3.7	2.4	2.7	.8
Previously published	5.4	2.5	3.5	3.6	8.1	6.0	3.7	2.4	1.4	2.0
Real personal consumption expenditures	4.8	4.9	4.4	2.5	5.1	6.2	3.8	5.1	4.7	5.7
Previously published	4.8	5.0	4.8	3.1	5.1	6.2	3.8	5.1	4.9	5.7
Percent change in the implicit price deflator for personal consumption expenditures	1.1	1.6	2.5	2.0	.6	1.0	1.4	1.4	1.2	2.3
Previously published	1.1	1.6	2.7	1.9	.6	1.0	1.4	1.4	1.3	2.0

	1999		2000				2001				2002	
	III	IV	I	II	III	IV	I	II	III	IV	I	II
	Seasonally adjusted at annual rates											
Level change in billions of dollars:												
Personal income	85.5	152.5	251.4	138.6	137.6	88.8	81.5	18.1	30.0	-5.3	109.5	111.1
Previously published	99.1	120.6	165.1	166.6	110.5	138.1	120.6	74.4	57.2	-4.6	118.8	.....
Disposable personal income	60.3	117.9	196.9	121.9	111.0	71.6	57.7	22.5	184.2	-133.0	277.1	121.5
Previously published	70.3	89.5	122.3	134.6	87.6	108.5	105.2	68.2	213.2	-141.9	265.9	.....
Personal consumption expenditures	103.8	115.1	137.7	86.5	97.4	71.9	96.7	55.1	23.9	116.2	74.3	79.0
Previously published	101.3	126.3	157.2	93.0	110.6	85.9	106.2	67.0	13.0	120.6	77.0	.....
Personal saving as a percentage of disposable personal income	2.0	1.9	2.6	2.9	2.9	2.9	2.4	1.9	4.0	.8	3.5	4.0
Previously published	2.1	1.4	.8	1.3	.8	1.0	1.1	1.1	3.8	.4	2.9	.....
	Percent change from previous period for current dollar measures at annual rates											
Personal income	4.5	8.0	13.2	6.9	6.8	4.2	3.9	.8	1.4	-2	5.1	5.1
Previously published	5.2	6.3	8.6	8.5	5.5	6.8	5.8	3.5	2.7	-2	5.5	.....
Disposable personal income	3.7	7.3	12.2	7.2	6.4	4.0	3.2	1.2	10.4	-6.9	15.9	6.5
Previously published	4.3	5.5	7.5	8.1	5.1	6.3	6.0	3.8	12.1	-7.3	15.1	.....
Personal consumption expenditures	6.9	7.5	8.9	5.4	6.0	4.3	5.8	3.2	1.4	6.8	4.3	4.5
Previously published	6.7	8.3	10.2	5.8	6.8	5.2	6.3	3.9	.7	7.0	4.4	.....
	Percent change from previous period for chained (1996) dollar measures at annual rates											
Real disposable personal income	1.5	4.8	8.4	4.8	4.3	1.8	-1	-6	10.5	-7.6	14.6	3.8
Previously published	2.1	3.0	3.3	5.8	2.6	4.2	2.7	2.4	12.3	-8.1	13.9	.....
Real personal consumption expenditures	4.6	5.0	5.3	3.0	3.8	2.1	2.4	1.4	1.5	6.0	3.1	1.9
Previously published	4.4	5.7	5.9	3.6	4.3	3.1	3.0	2.5	1.0	6.1	3.3	.....
Percent change in the implicit price deflator for personal consumption expenditures	2.2	2.4	3.4	2.3	2.1	2.2	3.3	1.8	-1	.8	1.1	2.6
Previously published	2.2	2.4	4.0	2.1	2.4	2.0	3.2	1.3	-2	.8	1.0	.....